

Defining Financial Condition

- “Financial condition may be defined as a local government’s ability to finance services on a continuing basis. This ability involves maintaining adequate service levels while surviving economic disruptions, being able to identify and adjust to long-term changes and anticipating future problems.” (NYS Comptroller, 1992, p. 1)
- Adequate service levels imply providing adequate resources so that students have the opportunity to reach Regents standards.

The Financial Condition

Karin Nielsen-Saines



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