

Benefits of Internationalization

Internationalization offers the following advantages to business:

(a) Reduction in costs: Expanding business to other countries may lead to reduction in overall costs through economies of scale. Further, raw materials, labour and other resources may be available at lower prices in other countries. The differences in exchange rates may also result in cost advantages for the organisation. This is the reason why a number of US multinationals have production facilities located in China, India and other Asian countries.

(b) wider customer base: when a company enters a new market, it expects to find a new customer base. For organizations having products which are perceived by customers as innovative / superior quality overall value internationalization is likely to increase the loyal customer base. According to Business and Sustainability Report of Coca Cola Company, in 2019, North America represented 18% of the company's worldwide Cola case volume, while Mexico, China, Brazil and India formed its largest markets outside the U.S., together accounting for 31% of its worldwide unit case volume

The Internationalization Of Us Markets

JR Anderson



The Internationalization Of Us Markets:

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