

Understanding CIP Incoterms

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- 01** CIP Incoterms place the burden of risk on the seller until the goods are delivered to the carrier
 - 02** It's important to clarify the point at which the goods are considered delivered to the carrier
 - 03** CIP Incoterms only cover transportation and insurance costs until the goods reach the destination port
 - 04** It's crucial to have clear communication between the buyer and seller regarding insurance coverage
 - 05** In practice, CIP Incoterms may not always align with the practical realities of international trade

Understanding Cip

Joshua Bell



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