

Working Capital Management: A Comparative Study of The Coca-Cola Company and PepsiCo

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Abstract

This research paper is a comparative study that provides an in-depth financial analysis of the two industry leaders in the beverage industry: The Coca-Cola Company and PepsiCo. The data for this study was taken from the financial statements published on Yahoo Finance. The relevant data was then used to compute, present and discuss the relevant financial ratios for the working capital management, liquidity, profitability, leverage, and cash flows of the two aforementioned companies and compares them to arrive at an accurate conclusion regarding their financial performance over the last four years.

Keywords: working capital management, liquidity, profitability, leverage, cash flows.

Working Capital Management A Comparative Study

Syed Azhar



Working Capital Management A Comparative Study:

A Comparative Study of Working Capital Management Anusha Koirala,2011-07 The main objectives of A Comparative Study of Working Capital Management is to examine the management of working capital and its impact on overall financial position of two banks namely Standard Chartered Bank Nepal Limited and Himalayan Bank Limited It describes the position of current assets and current liabilities composition of working capital assets utilization and profitability position of the both It also presents a brief conceptual framework about working capital management It should prove usefulness to students researchers shareholders policy makers and all those who are interested to gain knowledge about working capital management

A Comparative Study on Working Capital Management Efficiency of Listed Trading Companies in Sri Lanka Sarathadevi Anandasayanan,2014 Working capital is the flow of ready funds necessary for the working of a concern The working capital management plays an important role for success or failure of firm in business because of its effect on firm s profitability as well on liquidity The study is an attempt to analyze the efficiency of working capital management of listed trading companies during 2004 to 2010 Instead of using common working capital ratios performance index utilization index and overall efficiency index are calculated to measure efficiency of working capital management The study indicates that overall performance of trading companies were good

A Comparative Analysis of the Working Capital Management Policies of Listed Companies in Austria and Sweden During the COVID-crisis Johanna Ulenius-Penttinen,2022 This thesis studies the effects of the COVID 19 pandemic on listed companies in Austria and Sweden The research question is related to how the financial crisis induced by the pandemic affected working capital management in companies The research is conducted comparatively between the two countries with quarterly data from 2019 2020 The research applied a matching technique referring to the way companies are pairwise combined based on their main industry and size The empirical part contains a descriptive part and a comparison of groups to ensure a robust outcome The results from the study indicated that the Austrian firms in general conduct a more conservative working capital management than their Swedish peers Concerning the working capital management measurements cash ratio and quick ratio firms in both countries showed a similar change during the beginning of the COVID 29 crisis indicating that despite the absence of societal lockdowns in Sweden the Swedish firms also were affected by it The limitation of the study was the small sample size focusing on stock listed companies that could be expanded in future research Another interesting topic to research would be the impact on the firms of the massive financial aid packages founded during the crisis This thesis studies the effects of the COVID 19 pandemic on listed companies in Austria and Sweden The research question is related to how the financial crisis induced by the pandemic affected working capital management in companies The research is conducted comparatively between the two countries with quarterly data from 2019 2020 The research applied a matching technique referring to the way companies are pairwise combined based on their main industry and size The empirical part contains

adescriptive part and a comparison of groups to ensure a robust outcome The results from the study indicated that the Austrian firms in general conduct a more conservative working capital management than their A Comparative Study of Working Capital Management, Solvency and Profitability of Private and State Owned Power Distribution Utilities Using Mann Whitney U Test Syed Azhar,2017 The research paper attempts to compare the working capital management solvency and profitability of four private owned and nineteen state owned utilities for the period of 2004 05 to 2013 14 Working capital management is explained in terms of liquidity management efficiency and solvency whereas profitability is explained by return on capital employed Statistical tools such as mean standard deviation and Mann Whitney U test are used in this study The study found that there is no significant difference in the management of liquidity current ratio and liquid ratio management efficiency working capital turnover ratio debtors turnover ratio creditors turnover ratio and collection efficiency solvency interest coverage ratio and profitability return on capital employed except in a significant difference is found in the management of cash in proportion to current liabilities absolute cash ratio and debt equity ratio of private and state owned power distribution utilities A Study On Performance Evaluation Of Select Mutual Funds In India Dr B Ratnavalli,

Handbook of Research on Strategic Business Infrastructure Development and Contemporary Issues in Finance Ray, Nilanjan,Chakraborty, Kaushik,2014-02-28 The dynamic economic climate invites participants who are grounded in strategic financial management and infrastructure development Thus a lack of sufficient infrastructure in both quality and quantity often disqualifies developing countries from being key players in the global economy and influences other socioeconomic problems like unemployment quality of work life and quality of life Handbook of Research on Strategic Business Infrastructure Development and Contemporary Issues in Finance discusses the efficiency of good infrastructure and its impact on socioeconomic growth and socioeconomic development in general and addresses contemporary aspects of the strategic financial management essential for accomplishing the objective of wealth maximization in today s challenging and competitive economy This book is an essential research work for policy makers government workers and NGO employees as well as academicians and researchers in the fields of business finance marketing management accounting MIS public administration economics and law **Business Resilience and Digital Technology in the Post-Pandemic Era** Jaheer Mukthar K. P.,Edwin Ramirez Asis,Murugesan T. K.,Justin Nelson Michael,2024-03-26 This book throws a light on sustainable perspectives of how business entities experienced the turbulent environment in the light of pandemic The post pandemic era is characterized by the radical and dramatic changes in the business model corporate strategies and digital technology This book provides the academicians research scholars and corporate professionals with a thought provoking forum to discuss and deliberate the major trends opportunities and issues of business entity from the outlook of business resilience corporate strategy and digital technology in the light of post pandemic era The book also suggests suitable measures and strategies for the sustainable development of business entities **Asia-Pacific Contemporary Finance and Development** William A.

Barnett, Bruno S. Sergi, 2019-06-19 This volume of The International Symposia in Economic Theory and Econometrics explores and investigates contemporary challenges and issues facing the Asia Pacific economies For researchers and students of economics and finance this volume is a fascinating exploration of emerging topics in one the fastest growing economies in the world **From Machine Learning to Artificial Intelligence** Abdalmuttaleb M. A. Musleh

Al-Sartawi, Manaf Al-Okaily, Anas Ali Al-Qudah, Fadi Shihadeh, 2025-02-01 The world is on a cusp of something great Technology has advanced from solving simple issues to complex issues in both human life and other aspects such as social economic and environmental issues The significance of machine intelligence as a tool to propel human as well as economic development is an important and hot topic today This book is about how modern machine intelligence AI and machine learning applications can be used by governments and firms for financial and economic inclusion as well as for providing solutions to bridge the digital divide It aims to cover philosophical discussions frameworks and applications on central topics in machine intelligence deep learning mesh networks frugal engineering frugal innovation blockchain technology alternate networks and intelligent digital financial inclusion system architectures This book also aims to discuss the initiatives policies strategies and governance issues related to furnishing technologies for technology access financial inclusion and in turn economic growth Financial inclusion is defined as the proportion of people and corporations that use financial services It further describes the fair equal and attainable access to financial services Rawat et al 2023 Financial inclusion is key to economic inclusion and economic growth as it enables the poor to improve their lives Chapters in the book will improve our understanding of the advances and challenges of applying machine intelligence for financial inclusion and economic growth in different contexts including financial markets governments and corporations in both developing and developed countries Access to financial services is essential to development efforts of markets economies and eventually societies Hence in this context financial inclusion can be explained as the process of ensuring that individuals particular impoverished people have access to essential financial services in the formal financial sector Financial inclusion recently has been receiving traction from scholars and policymakers whereby it is one of the major strategies used by economies and societies in achieving UN sustainable development goals Rawat et al 2023 argues that it is vital to increase the use of low cost digital methods for the economically marginalized and under served people and sectors There is a need for financial inclusion for the rapidly dynamic Industry 4.0 Therefore linking technology more particularly machine intelligence with financial inclusion and technology access is quite crucial given the current technological environment Additionally financial inclusion helps in enhancing the level of economic and social inclusion in many societies and developing countries as well as help in reducing poverty levels Policy makers in several countries continue to commit significant resources and technologies to increase the level of financial inclusion in their countries to reduce financial exclusion In developing countries financial inclusion remains below potential in part due to the digital divide limited technology access and the challenge for financial institutions in

developing products for the low income mass market Hook IV 2019 Marimuthu et al 2022 These matters are important topics to be researched and discussed especially with the advancement of technology such as artificial intelligence machine learning blockchain business intelligence online education in the current post pandemic environment which catalysed these digital transformations Therefore this book has been proposed to discuss a very important and emerging topics which contributes significantly to policy and the SDGs in the digital economy *Applied Economic Research and Trends* Nicholas Tsounis,Aspasia Vlachvei,2024-07-19 This volume presents new research and trends in applied economic research with special interest in advances in applied macroeconomics microeconomics financial economics international economics agricultural economics health economics marketing and management It features contributions presented at the 2023 International Conference on Applied Economics ICOAE held in Brno Czech Republic including country specific studies from 40 different countries The contents of this volume is of interest to researchers scholars academics and policy makers within applied economics **Credit Analysis** William Charles Schluter,1925 **Pranjana** ,2006 **Manipal Interdisciplinary Health Science and Technical Reports-2023** Santhosh KV,Vinoy Thomas,2024-11-18 The Manipal Interdisciplinary Health Science and Technical Reports 2023 is a comprehensive compilation of cutting edge research and innovative findings across the fields of health sciences and technology This edition presents a diverse array of studies conducted by experts at Manipal Academy of Higher Education showcasing advancements in medical research biotechnology healthcare innovations and technical applications Each report within this volume highlights interdisciplinary approaches and collaborative efforts aimed at addressing some of the most pressing challenges in health and technology today Ideal for researchers practitioners and students this collection serves as a valuable resource for those seeking to stay at the forefront of scientific and technical progress **Southern Economist** ,2003 **The Rajshahi University Studies** ,1991 *Management and Administration in Manufacturing Industries* ,1925 *Analysis of Industrial Securities* Carl Kraft,1930 *A Comparative Analysis on Working Capital Management of Brewery Companies in Nigeria* Soyemi Abosedo,2015 This research work carry out a comparative analysis on working capital management of brewery companies in Nigeria The study aimed to examine the cost of working capital and the effect on firm performance and to take a critical view of the adopted liquidity measures of the Nigeria firm and attempt to see how it has been achieved Secondary data were employed in this study from journals textbooks and annual reports of the selected companies However ratio analysis was used to analyze the data collected which is the best statistical techniques for working capital management The result of the test analyzed indicates Guinness Nigeria possessed huge amounts of current assets than Consolidated breweries It was also deduced that inventories and debtors were very high in case of the Guinness Nigeria whereas current liabilities where still on the moderate level except in 2013 which recorded a higher current liabilities than the current asset Cash balances were comparatively high in both cases On the behalf of Receivable Management for the companies it can be concluded that undoubtedly the Guinness Nigeria was

much more efficient in the management of cash as compared to the Consolidated breweries which was laming in this regard and was way behind it On the behalf of study of payables management it was observed and concluded that the consolidated breweries was better off than Guinness Nigeria as regard liquidity and payment to creditors as their credit periods were much shorter than the Guinness Nigeria nevertheless the Guinness Nigeria derived benefits from the massive credit periods The major recommendation of this study is that working capital management should be the concern of all the manufacturing sectors firms and need to be given due importance The collection and payment policies of the firms in manufacturing sectors in general need to be thoroughly reviewed It is generally argued that firms need to accelerate their cash collections and slowdown their payments This can only be possible with some professional advice and supervision The findings indicate that firm managers executives can enhance performance of the firms by reducing the number of days in inventories Cash Conversion Cycle and Net Trade Cycle to a reasonable minimum **Bulletin** ,1923 **Bulletin** Iowa Agriculture and Home Economics Experiment Station,1924

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the biopatch could be billed with hcpcs code a6209 but it would depend on the carrier if it would be
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