



Structural Change In Macroeconomic Models

Michael Brech



Structural Change In Macroeconomic Models:

Structural Change in Macroeconomic Models M.J. Vilares, 2012-12-06 This book grew out of a Doctorat D Etat thesis presented at the University of Dijon Institut Mathematique Economiques IME It aims to show that quantity rationing theory provides the means of improving macroeconomic modelling in the study of structural changes The empirical results presented in the last chapter concerning Portuguese economy and in the last Appendix concerning the French economy although preliminary suggested that the effort is rewarding and should be continued My debts are many An important part of the research work was accomplished during my visit to the Institut National de la Statistique et des Etudes Economiques INSEE Paris where I have benefited from stimulating discussions particularly with P Villa and infor matical support I have also received comments and suggestions from R Quandt J J Laffont P Kooiman and P Y Henin I am specially indebted to P Balestra for encouraging and valuable discussions particularly in the field of econometric methods My thanks go also to an anonymous referee His constructive criticism and suggestions resulted in a number of improvements to an earlier version of this book I cannot forget my friend A Costa from BP A Porto who has helped me in the preparation of this work Last but not least I would like to thank my wife for her encouragement and patience throughout these years Of course I am the only one responsible for any remaining errors

Structural Change in Macroeconomic Models Manuel José Vilares, 1986

Consumption Structure and Macroeconomics Reto Foellmi, 2006-03-30 This book offers a novel perspective that allows to incorporate changing consumption and production structure into models of economic growth Starting from the empirical observation that income and consumption structure are closely related it develops a tractable theoretical framework which enables to analyze macroeconomic models consistent with these empirical facts As a result central macroeconomic phenomena are better understood the reasons behind long run growth structural change and the influence of inequality on innovations and growth

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Economic Structural Change Peter Hackl, Anders H. Westlund, 2014-03-12 Structural change is a fundamental concept in economic model building Statistics and econometrics provide the tools for identification of change for estimating the onset of a change for assessing its extent and relevance Statistics and econometrics also have developed models that are suitable for picturing the data generating process in the presence of structural change by assimilating the changes or due to the robustness to its presence Important subjects in this context are forecasting methods The need for such methods became obvious when as a consequence of the oil price shock the results of empirical analyses suddenly seemed to be much less reliable than before Nowadays economists agree that models with fixed structure that picture reality over longer periods are illusions An example for less dramatic causes than the oil price shock with similarly profound effects is economic growth and its impacts on the economic system Indeed economic growth was a motivating concept for this volume In 1983 the International Institute for Applied Systems Analysis IIASA in Laxenburg Austria initiated an ambitious project on Economic

Growth and Structural Change *Economic Structural Change* Peter Hackl, Anders H. Westlund, 1991-05-02 Structural change is a fundamental concept in economic model building Statistics and econometrics provide the tools for identification of change for estimating the onset of a change for assessing its extent and relevance Statistics and econometrics also have developed models that are suitable for picturing the data generating process in the presence of structural change by assimilating the changes or due to the robustness to its presence Important subjects in this context are forecasting methods The need for such methods became obvious when as a consequence of the oil price shock the results of empirical analyses suddenly seemed to be much less reliable than before Nowadays economists agree that models with fixed structure that picture reality over longer periods are illusions An example for less dramatic causes than the oil price shock with similarly profound effects is economic growth and its impacts on the economic system Indeed economic growth was a motivating concept for this volume In 1983 the International Institute for Applied Systems Analysis IIASA in Laxenburg Austria initiated an ambitious project on Economic Growth and Structural Change Modelling Structural Change Olivier Basdevant, David Hargreaves, 2003 **Macroeconomic Modelling for Policy Analysis** Rossella Bardazzi, Leonardo Ghezzi, 2013 Over the last 30 years the Inforum approach to macro modelling has been shared by economists worldwide Researchers have focussed much of their efforts to developing a linked system of international interindustry models with a consistent methodology A world wide network of research associates use the same methods and software obtaining comparable results The XXth Inforum World Conference was held in Florence in September 2012 and this book contains a selection of papers presented during that Conference All these contributions are aimed at policymakers stakeholders and applied economists Some papers are devoted to specific topics total factor productivity energy issues external linkages demographic changes and some others are oriented to macro model building and simulations **The Econometrics of Macroeconomic Modelling** Gunnar Bårdsen, Øyvind Eitrheim, Eilev S. Jansen, 2005 This work describes how the discipline has adapted to changing demands by adopting new insights from economic theory and by taking advantage of the methodological and conceptual advances within time series econometrics **Identification and Inference for Econometric Models** Donald W. K. Andrews, James H. Stock, 2005-07-04 This 2005 volume contains the papers presented in honor of the lifelong achievements of Thomas J. Rothenberg on the occasion of his retirement The authors of the chapters include many of the leading econometricians of our day and the chapters address topics of current research significance in econometric theory The chapters cover four themes identification and efficient estimation in econometrics asymptotic approximations to the distributions of econometric estimators and tests inference involving potentially nonstationary time series such as processes that might have a unit autoregressive root and nonparametric and semiparametric inference Several of the chapters provide overviews and treatments of basic conceptual issues while others advance our understanding of the properties of existing econometric procedures and or propose others Specific topics include identification in nonlinear models inference with weak instruments

tests for nonstationary in time series and panel data generalized empirical likelihood estimation and the bootstrap

Introduction to Estimating Economic Models Atsushi Maki, 2010-12-14 The book's comprehensive coverage on the application of econometric methods to empirical analysis of economic issues is impressive. It uncovers the missing link between textbooks on economic theory and econometrics and highlights the powerful connection between economic theory and empirical analysis perfectly through examples on rigorous experimental design. The use of data sets for estimation derived with the Monte Carlo method helps facilitate the understanding of the role of hypothesis testing applied to economic models. Topics covered in the book are consumer behavior, producer behavior, market equilibrium, macroeconomic models, qualitative response models, panel data analysis, and time series analysis. Key econometric models are introduced, specified, estimated, and evaluated. The treatment on methods of estimation in econometrics and the discipline of hypothesis testing makes it a must have for graduate students of economics and econometrics and aids their understanding on how to estimate economic models and evaluate the results in terms of policy implications. [Dynamic Macroeconomic Models in Emerging](#)

[Market Economies](#) Daniel Lukui Jia, 2020-08-26 This book summarizes the evolution of modern macroeconomics. New Consensus Macroeconomics (NCM) and proposes a new approach to theoretical and empirical analysis which is based on a recently developed dynamic stochastic general equilibrium (DSGE) model. Dynamic macroeconomic analysis in emerging market economies is challenging and of growing importance in the global economy where emerging markets are becoming more and more influential. Clearly a deeper understanding of the inner workings of emerging economies, particularly with respect to their socioeconomic structure and the urbanization process, is needed. The book extends the NCM DSGE model to better account for significant economic and social features in emerging market economies. In particular, household heterogeneities and social stratification are explicitly incorporated into the framework proposed here, substantially enhancing the comprehensiveness of the model economy and allowing it to better account for underlying social structure in emerging economies. Furthermore, financial and housing markets have not been considered sufficiently in either the advanced or emerging economy literature; an oversight this book remedies. As such, it makes an original and valuable contribution to the field and a direction for future research. **A Macroeconomic Model for Economic Development of Thailand**

Chinnawoot Soonthornsima, 1967 [Structural Change and Postwar Economic Stability](#) E. Philip Howrey, PRINCETON UNIVERSITY ECONOMETRIC RESEARCH PROGRAM, 1968 The purpose of this paper is to explore, within the context of several simple macroeconomic models, the magnitude and significance of the structural changes that have taken place since the 1930s. The method that is used to examine the structural change hypothesis is first to estimate separately for 1921-41 and 1946-66 the parameters of a macroeconomic model of income determination. The parameter estimates are then compared to see if there are any significant differences between the two periods. Finally, the dynamic properties of the systems for each of the subperiods are derived and compared. The presumption is that the parameter estimates and the implied system behavior will

reflect the structural changes that have been effected since the great depression Author Cycles, Growth and Structural Change Lionello F Punzo,2003-09-02 This volume gathers together key new contributions on the subject of the relationship both empirical and theoretical between economic oscillations growth and structural change Employing a sophisticated level of mathematical modelling the collection contains articles from amongst others William Baumol Katsuhito Iwai and William Brock

Federal Republic of Germany International Monetary Fund,1989-01-27 This chapter reviews recent economic developments and economic prospects in which the emergence of the principal imbalances is traced and their persistent character highlighted in the Federal Republic of Germany On macroeconomic policies while one might quibble about the rate of expansion of the money supply or the timing of tax reduction and reform the paper does not find major errors in the formulation or implementation of policies that would account for the principal economic imbalances The need to reduce rules and regulations which act to limit the flexibility and dynamism of the German economy has been reinforced by the objective of fully liberalizing trade in services within the European Community by 1992 The banking industry is exempt from the provisions of the antitrust law which prohibits restraints on competition price collusion and other collusive agreements Among economists there is a broad agreement that structural reforms in Germany would greatly improve economic performance and contribute to external adjustment

A Macroeconomic Model of Papua New Guinea C. Kannapiran,1998

Elgar Encyclopedia of Post-Keynesian Economics Louis-Philippe Rochon,Sergio Rossi,2023-01-13 This Encyclopedia is an invaluable reference book for post Keynesian and heterodox economics It consists of 300 entries written by 180 different authors The volume includes entries on key concepts of interest to post Keynesians as well as descriptions of some of the seminal books in the post Keynesian tradition It will interest both students and scholars of heterodox economics as well as policy makers around the world looking for a better alternative to mainstream economic policies at national and international levels in the aftermath of the global financial crisis that burst in 2008 and the COVID 19 pandemic crisis that began in 2020

Comparative Structures and Properties of 5 Macroeconomic Models of the UK. Michael Brech,1983

A Macroeconomic Model of Energy Changes in Thailand Prasong Lorkerdpon,2002

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