

LEASING A CAR VS. BUYING A CAR



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Lower Monthly Payments

Leasing offers lower monthly payments compared to financing the vehicle.



Early Termination Fees

Ending a lease before its term may result in hefty fines, while there are no such penalties when financing a car.



Ownership and Flexibility

At the end of a lease, the vehicle must be returned to the lessor, whereas ownership allows you to sell or trade the car at any time, as long as the loan balance is satisfied.



Mileage Restrictions

Exceeding annual mileage limits in a lease can incur significant costs, whereas financing allows you to drive without worrying about mileage restrictions.



Customization and Warranty

Buying a car allows customization without affecting the warranty, while leased vehicles must be returned in their original condition.

The Consumers Auto Leasing Guide

Rachel Sandford



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