

Who is required to file?

Not everyone has to file taxes. If you earn less than the standard deduction amount for your filing status, you don't have to file a tax return. But you might consider filing anyway if you are owed a tax refund.



Fun Fact

If you earn more than \$400 by mowing lawns or babysitting (or something similar), the IRS considers you **self-employed** – no matter how old you are.



Net Income

Your net income is what you **take home** after you have paid income tax, Social Security, and FICA.



Gross Income

Your gross income is the amount of salary or wages your employer paid you **before any tax** was taken.

Tax Filing Status

Unless you are married, the filing status on your first tax return should be **single**. Filing status helps the IRS understand which income tax bracket to put you in.



Income Tax Brackets

The government decides how much tax you owe by dividing your taxable income into chunks – also known as **tax brackets**. Each bracket gets taxed at a different rate and depends on your filing status.



What you need to file

- Your W-2
- Your legal name and birth date
- Your tax ID number
- A TaxSlayer account

Free Filing with TaxSlayer®

When you file with TaxSlayer, you'll be asked easy questions about your income. You can find the answers on your W-2. The info you provide will be entered into your IRS Form 1040 (your federal tax return). If your state collects income tax, you will fill out a separate state return as well, still using the information found on your W-2.

Tax For Teens

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Tax For Teens:

Tax For Teens Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Tax For Teens**," published by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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