



**COLLEGE OF BUSINESS ADMINISTRATION & ACCOUNTANCY**

**MIDTERM EXAM**

**Subject: HRM 105 Compensation and Administration**

**Instructions:**

Please write your answer to your test booklet. Your exam worth 100 points and good for 1 hr and 10 minutes.

Good luck!

**Part 1- True or False- 2 pts each** (Write true if the statement is True and Write false if the statement is False ).

1. A mission statement is a declaration of attitude and outlook, allowing for the generation and consideration of a range of feasible alternatives and strategies
2. Rivalry among competing firms is usually the most powerful of the five competitive forces.
3. Liquidity ratios measure a firm's ability to meet maturing short-term obligations.
4. The overall aim of the Balanced Scorecard is to "balance" stakeholder objectives with customer and operational objectives.
5. Gather and analyze relevant information about current conditions and stakeholder needs to understand the context and constraints, describe the Input stage,

**Part 2- Identification- 20pts**

1. \_\_\_\_\_ does not show how to achieve a competitive advantage, so it must not be an end in itself.
2. The \_\_\_\_\_ allows a multidivisional organization to manage its portfolio of businesses by examining the relative market share position and the industry growth.
3. \_\_\_\_\_ is incorporating CSR and sustainability into strategy ensures decisions positively impact society and the environment.
4. The \_\_\_\_\_ of an organization shapes how options are assessed, influencing what is considered feasible and acceptable.
5. \_\_\_\_\_ is when a company expands its role to fulfill tasks formerly completed by businesses up the supply chain.
6. \_\_\_\_\_ is a growth strategy that identifies and develops new market segments for current products.
7. \_\_\_\_\_ occurs when a firm moves into a new industry that has important similarities with the firm's existing industry or industries
8. A \_\_\_\_\_ is the disposal of a business unit through sale, exchange, closure, or bankruptcy.
9. \_\_\_\_\_ is a strategy aiming to establish a competitive advantage by having the lowest cost of operation in the industry.
10. \_\_\_\_\_ occurs when a company enters into an industry that contains none of the significant resemblances to the current company's industry.

# Strat Mgt Mc

**BM King**



**Strat Mgt Mc:**

Strat Mgt Mc: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous engrossing novels enthraling the hearts of readers worldwide. Lets delve into the realm of top-selling books, exploring the fascinating narratives that have enthralled audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This touching tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can triumph. Strat Mgt Mc : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Strat Mgt Mc : Delia Owens "Where the Crawdads Sing" This captivating coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens weaves a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a exceptional and thrilling novel that will keep you guessing until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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