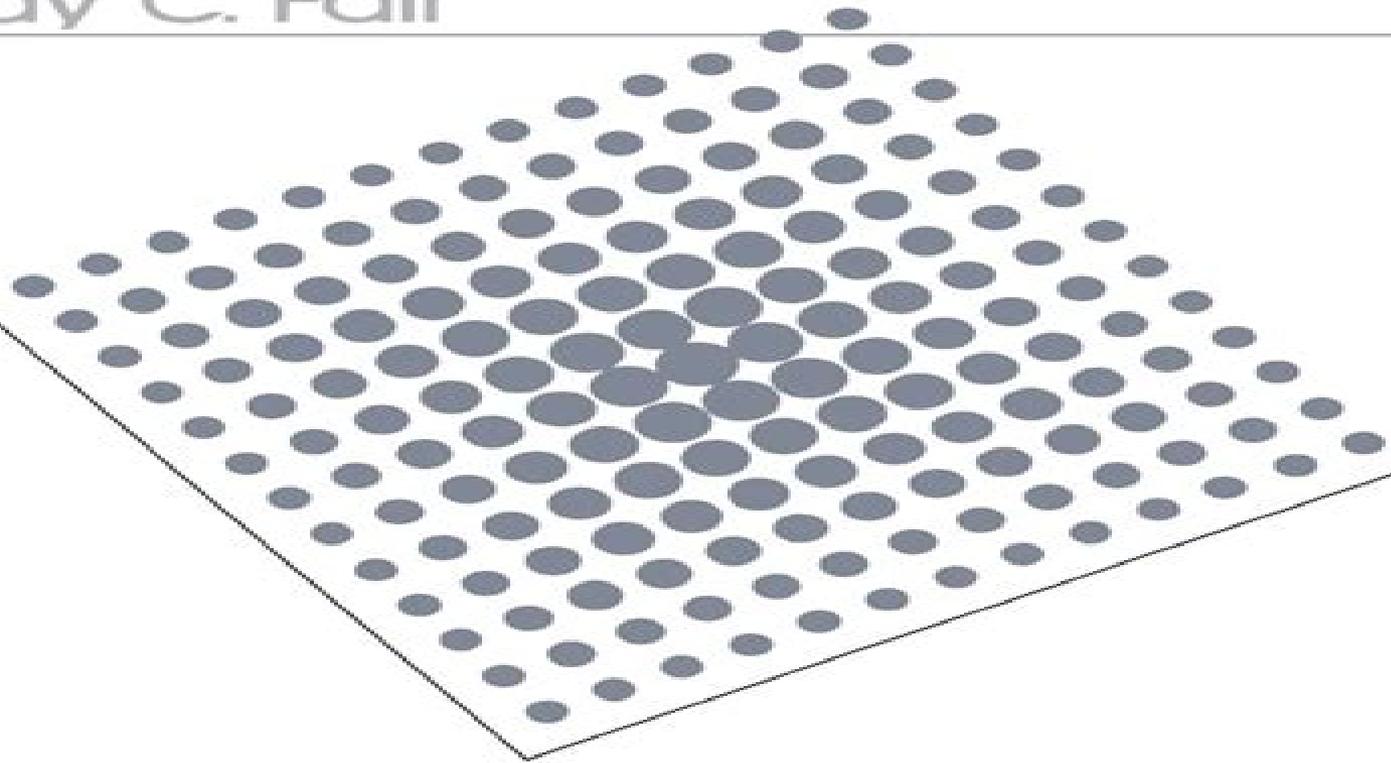

SPECIFICATION,
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ANALYSIS OF
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Specification Estimation And Analysis Of Macroeconomic Models

David M. Gordon



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Specification, Estimation, and Analysis of Macroeconometric Models Ray C. Fair, 1984 This book gives a practical applications oriented account of the latest techniques for estimating and analyzing large nonlinear macroeconomic models Ray Fair demonstrates the application of these techniques in a detailed presentation of several actual models including his United States model his multicountry model Sargent's classical macroeconomic model autoregressive and vector autoregressive models and a small twelve equation linear structural model He devotes a good deal of attention to the difficult and often neglected problem of moving from theoretical to econometric models In addition he provides an extensive discussion of optimal control techniques and methods for estimating and analyzing rational expectations models A computer program that handles all the techniques in the book is available from the author making it possible to use the techniques with little additional programming The book presents the logic of this program A smaller program for personal microcomputers for analysis of Fair's United States model is available from Urban Systems Research Engineering Inc Anyone wanting to learn how to use large macroeconomic models including researchers graduate students economic forecasters and people in business and government both in the United States and abroad will find this an essential guidebook *Specification, Estimation, and Analysis of Macroeconomic Models* R.C. Fair, 1984

Rational Expectations in Macroeconomic Models P. Fisher, 2013-04-17 It is commonly believed that macroeconomic models are not useful for policy analysis because they do not take proper account of agents' expectations Over the last decade mainstream macroeconomic models in the UK and elsewhere have taken on board the Rational Expectations Revolution by explicitly incorporating expectations of the future In principle one can perform the same technical exercises on a forward expectations model as on a conventional model and more *Rational Expectations in Macroeconomic Models* deals with the numerical methods necessary to carry out policy analysis and forecasting with these models These methods are often passed on by word of mouth or confined to obscure journals *Rational Expectations in Macroeconomic Models* brings them together with applications which are interesting in their own right There is no comparable textbook in the literature The specific subjects include i solving for model consistent expectations ii the choice of terminal condition and time horizon iii experimental design i.e. the effect of temporary vs permanent anticipated vs unanticipated shocks deterministic vs stochastic dynamic vs static simulation iv the role of exchange rate v optimal control and inflation output tradeoffs The models used are those of the Liverpool Research Group in Macroeconomics the London Business School and the National Institute of Economic and Social Research

Macroeconometric Models Władysław Welfe, 2013-02-15 This book gives a comprehensive description of macroeconometric modeling and its development over time The first part depicts the history of macroeconometric model building starting with Jan Tinbergen's and Lawrence R Klein's contributions It is unique in summarizing the development and specific structure of macroeconometric models built in North America Europe and various other parts of the world The work

thus offers an extensive source for researchers in the field The second part of the book covers the systematic characteristics of macroeconometric models It includes the household and enterprise sectors disequilibria financial flows and money market sectors

A Macroeconomics Model and Stabilisation Policies for the OPEC Countries A. Khalik Salman,2019-06-26 First published in 1999 this book focuses on the macroeconomics issues which directly affect OPEC countries aiming to set them in the context of the overall development effort The most extant theoretical and empirical aspects in macroeconomics are integrated smoothly with institutional issues and policy questions The analysis is illustrated through examples to show how the theories relate to the real world especially to ongoing debates on developing economies as well as debates that encompass both developing and OPEC and developed countries

Challenges for Macroeconomic Modelling W. Driehuis,M.M.G. Fase,H. den Hartog,2014-06-28 This book collects the revised and edited proceedings of the conference held in honour of the 50th anniversary of Professor Tinbergen s first macroeconomic policy model Written by experts both in the field of model building and policy analysis the contributions provide an invaluable overview of the state of the art and the use of macroeconomic models in our time

Rational Econometric Man Edward J. Nell,Karim Errouaki,2013-09-30 If you are interested in understanding the underlying philosophical reasons why structural econometrics seems dead read this book Not only do the authors provide a comprehensive stimulating and provocative account of the debate and literature the

Modelling Macroeconomic Adjustment with Growth in Developing Economies Sushanta K. Mallick,2018-08-13 First published in 1999 this influential volume explores Macroeconomic Adjustment with a particular focus on India Its inspiration originated from the introduction of stabilisation and structural adjustment policies in India in 1991 Mallick examines the application of this policy package by the International Monetary Fund and the World Bank to Developing Economies First looking at the initial conditions and generators of imbalances the appropriate policy framework for India s initial conditions and structural characteristics is considered While the effectiveness of the IMF had been strongly criticised Mallick explains how it could be used more effectively He argues that the programs applied are often contradictory and using India as an example examines the effects of policy reform on its trade sector the repercussions on the direct economy and the costs associated with such policies in restoring stability and future economic growth with particular support for the Vector Autoregression VAR framework Mallick forwards a new structural model for policy purposes evaluated for overall performance and optimal control

Policy Analysis Through Macro-models United Nations. Economic and Social Commission for Asia and the Pacific,1993

The Usefulness of Macroeconomic Models ,1981 **The Nigerian Economic and Financial Review** ,2001

System-theoretic Methods in Economic Modelling S. Mittnik,E. Y. Rodin,1989 The value of applying system theoretic concepts to economic modelling problems arises from the fact that it offers a unifying framework for modelling dynamic systems In addition to offering this powerful conceptual framework it provides a wide range of tools useful in applied work System theoretic techniques enter predominantly two stages of economic modelling

efforts the stage of model construction and the stage of model application in accordance with the modelling The objective of this and subsequent volumes on System Theoretic Methods in Economic Modelling I is to initiate and or intensify dialogues between researchers and practitioners within and across the disciplines involved This first volume brings together papers exhibiting a wide range of system theoretic techniques and applications to economic problems The papers have been divided into two groups following roughly but not necessarily the above classification into the construction and application stages of economic modelling The papers in the first group focus on the identification of dynamic and static systems while the papers in the second group address dynamic optimization problems

An Econometric Method for Estimating the Tax Elasticity and the Impact on Revenues of Discretionary Tax Measures Jaber Ehdaie,1990 The author develops an econometric technique that deals with shortcomings of existing methods for estimating the tax elasticity and the impact on revenues of discretionary tax measures He applies this model to Malawi and Mauritius to highlight the roles that discretionary tax measures and economic growth play in effecting the shift from the taxation of international trade to the taxation of domestic transactions

Macroeconometric Modelling of the German Economy in the Framework of Euroland Rüdiger Pohl,2002

Journal of Economic and Social Measurement ,1996

Journal of South Asian and Middle Eastern Studies ,1987

Economics and Social Justice David M. Gordon,1998 David Gordon was a pioneer in the burgeoning field of institutional growth economics introducing the concept of a social structure of accumulation and richly illustrating its usefulness with both econometric and historical studies Gordon also helped to develop the theory of segmented labor markets and contributed to the econometric and historical analysis of their evolution This authoritative collection of his most influential works selected and introduced by his two closest collaborators embraces the full range of his lifelong scholarly endeavor to deploy modern economic reasoning in the cause of social justice The work opens with an introduction and overview of David Gordon s career and published work This is followed by his major essays on a great variety of topics including the economics of crime urban history wage stagnation in the US economy the organization of work the top heavy modern corporation the social and institutional determinants of productivity growth and the globalization of economic life as well as labor market segmentation and the social structure of accumulation Gordon s synthesis of questions of neo Marxian and more conventional provenance and his integration of historical and econometric methods in providing answers makes *Economics and Social Justice* a unique and intellectually rewarding analysis of contemporary capitalism

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