

Wills

- Simple to set up and maintain
- Upfront cost savings

Usually, you may be able to avoid probate with Transfer on Death (TOD) designations and beneficiaries, but some assets like refund checks and tax refunds are not eligible for these.

We work with you to minimize the chance of probate.

If probate is required, there is a minimum 6 month waiting period, but it is often about 8-12 months if there are no complications.

Significant probate fees

Significant "red tape" | Judge approval required

Advantages

Is Probate Required?

Time to Distribution

Cost to Administer

Ease to Administer

Trusts

- Privacy
- Flexibility
- Protection for beneficiaries
- Saves on costs after death

No, as long as all your assets are owned by the trust upon your death. If you fail to put something in your trust, probate will be required.

We provide instructions to help you put all of your assets in trust to avoid probate.

No probate required for assets in the trust. Funds may be available immediately, or after receiving a death certificate

No required costs, but usually minor attorney fees depending on assistance requested

No court involvement, if the beneficiaries are in agreement, minimal administrative burden



TuckerAllen

Wills Trusts

CL Gary



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Wills Trusts Introduction

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