

Theory of Price

[ˈthē-ə-rē əv ˈprīs]

An economic theory that states that the price for a specific good or service is determined by the relationship between its supply and demand at any given point.



The Theory Of Price

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Objective Economics M. Northrup Buechner,2011-06-13 Every price is set by someone this is where economics begins Building on that fundamental idea and on Ayn Rand s philosophy of Objectivism Objective Economics transforms economics The thesis of this book is that Ayn Rand s concept of objective is the indispensable base of valid economic thought Consistently applying this idea across the board the author reaches a general theory of price for the first time in the history of economic thought This theory of price then provides a valid base for explaining how a free economy functions Based on facts everyone knows presented without graphs or higher mathematics Objective Economics makes accessible to the intelligent layman a clear understanding of how the economy works For everyone who found college economics impenetrable and that is just about everyone this is the book The thesis of Objective Economics changes everything about economics including economics method the conception of the economy the meaning of competition the idea of price the nature of business costs the concept of supply the concept of demand the law of supply and demand the theory of price and the theory of total national output Overall as the result of all the preceding Objective Economics demonstrates that capitalism is the practical economic system

Problems in the Theory of Price Clark Lee Allen,1958 *Inventing Value* Dave Elder-Vass,2022-08-11 Value is central to the market sectors of the contemporary economy yet the best established theories of value fail to expose how it operates and how it is manipulated for profit This book begins to reconstruct the theory of value In one sense it argues value is a personal assessment of worth but those assessments draw deeply on normative standards The book examines those standards and how they are formed transformed and supported by the construction of new social structures The empirical evidence comes from contemporary financial examples the mortgage backed securities that caused the global crash of 2008 how venture capitalists secure outrageous valuations for so called unicorn companies and the rise of Bitcoin The result is a theory that shows how value is invented by value entrepreneurs in pursuit of their interests and thus provides a new basis for criticising the role of value in the commodity economy and the finance sector

The American Economic Review ,1912 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges and the Hand book of the American Economic Association **Proceedings of the American Institute of Electrical Engineers** ,1912 Vols for 1887 1946 include the preprint pages of the institute s Transactions

Dictionary of Political Economy Robert Harry Inglis Palgrave,1913 *Annals of the American Academy of Political and Social Science* American Academy of Political and Social Science,1903 **The Journal of Political Economy** ,1904 Deals with research and scholarship in economic theory Presents analytical interpretive and empirical studies in the areas of

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