

2022 EUROPEAN CAPITAL MAP

insights into the European venture ecosystem



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TOP 10 VCs

2022 VC FUNDING BY COUNTRY

2022 VC FUNDING BY SECTOR

2022 VC FUNDING BY STAGE

GERMANY

Funders (VCPE): 21 (24%)
 Roundups (RVP/VCPE): 4 (12%)
 Most Active Investor* (VCPE):
 Winton
 Key Stage Focus: Early

THE NETHERLANDS

Funders (VCPE): 21 (21%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 Westport Private Equity, Westport Star Capital Partners
 Key Stage Focus: Early

BELGIUM

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 5140, Houtery, Sim
 Key Stage Focus: Growth

UNITED KINGDOM

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 Greycroft VC Associates Fund
 Key Stage Focus: Early & Growth

IRELAND

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 Uthmaniyah Partners
 Key Stage Focus: Growth

LUXEMBOURG

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 VCC Capital Partners, Atlas Venture, Atlas Venture Capital
 Key Stage Focus: PE

FRANCE

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 Atlas Venture, Partech
 Key Stage Focus: Growth

SPAIN

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 Invenio, Tonic Stage Capital, Atlas Venture
 Key Stage Focus: Growth

FINLAND

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 The Nordic Growth Society, Winton
 Key Stage Focus: Early

SWEDEN

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 EQ7 Venture, (Venture) Partners, The Equity Partners
 Key Stage Focus: Early

POLAND

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 Investix Fund
 Key Stage Focus: Early & PE

GERMANY

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 Global Founders Labs, High Tech Growth Fund, HT
 Key Stage Focus: Early

CZECH REPUBLIC

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 Lightbox Ventures, K&M VC, 24 Invest
 Key Stage Focus: Early

AUSTRIA

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 Goodwood, Catalyst Ventures, WPEI Venture
 Key Stage Focus: Early

SWITZERLAND

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 Tiger Global, Partech Group, ICE & Company
 Key Stage Focus: Growth

ITALY

Funders (VCPE): 20 (20%)
 Roundups (RVP/VCPE): 1 (5%)
 Most Active Investor* (VCPE):
 Uthmaniyah Group, Atlas Venture, In Growth, Atlas Venture
 Key Stage Focus: Growth & PE

TOP 10 PE

2022 VC FUNDING BY COUNTRY

2022 VC FUNDING BY SECTOR

2022 VC FUNDING BY STAGE

TOP 5 INDUSTRIES FOR VC INVESTMENT

- 1 Life Sciences & Healthcare
- 2 IT, Media & Telecommunications
- 3 Fintech
- 4 Foodtech & Agritech
- 5 Retail



*Data provided with PitchBook

Venture Capital In Europe

Harry Cowie



Venture Capital In Europe:

Venture Capital in Europe Harry Cowie,1999 Europe s future success will depend on the integration and liquidity of its venture capital market and the inventiveness and management of its hi tech industries But Europe s venture capital market is dwarfed by that one of the USA and its employment performance continues to be disappointing small and medium sized businesses find it difficult to grow At the worst European entrepreneurs are faced with scepticism and ignorance in the banking sector a lack of stock options unreasonable legal and bureaucratic obstacles a high cost of labour unhelpful government agencies and unsympathetic tax authorities To stimulate a wider debate on these issues the federal trust set up an eminent international study group chaired by Sir Brian Corby The rapporteur is Harry Cowie Senior Research Fellow of the Federal Trust The report analyses the problems faced by European entrepreneurs and ask how it is possible to grow global companies in Europe The study group examined the fiscal economic regulatory and cultural obstacles to the development of a truly integrated European capital market It looks at the role of The European union institutions and at the clusters of hi tech success in Cambridge and Munich Venture Capital in Europe makes wide ranging proposals to foster entrepreneurship and facilitate the provision of venture capital The report will be read widely by corporate strategies and public policy makers and students and practitioners of European union affairs and international economics

Venture Capital in Europe ,2021 The purpose of this report is to provide an overview of the recent trends in the venture capital VC market in the European Union EU In particular it investigates and documents the characteristics of VC transactions venture capitalists and VC backed firms in the context of EU small and medium sized enterprises SMEs In recent years the European Commission has devoted increasing attention to this area through relevant policy actions aiming to stimulate the adoption of different sources of external financing available to SMEs that face barriers to more traditional financing In particular the 2015 capital markets union CMU action plan included among its key objectives the financing of innovation start ups and non listed companies including by supporting new VC investments Moreover the new 2020 CMU action plan further incentivises the adoption of alternative sources of funding for SMEs

Introduction to Corporate Finance: Asia-Pacific Edition with Online Study Tools 12 Months John R. Graham,Scott B. Smart,Christopher Adam,Brindha Gunasingham,2016-08-09 Introduction to Corporate Finance offers a dynamic modern and practical approach that illustrates how financial management really works It features up to date content including the impact of the Global Financial Crisis and capital budgeting Introduction to Corporate Finance is distinguished by the cash flow arc of the narrative which gives a practical learning path and the use of real options which is a practical analysis tool that is used in corporate finance Students are thus provided with the most engaging and contemporary learning path of any Australian text giving them realistic preparation for a career in finance The strong five part framework of the book is supported by integrated online elements and easy to read text

Financial Institutions Teresa Barger,1998-01-01 Includes bibliographical references

Europe ,1983 **The**

State of the European Union, 6 Tanja A. Börzel, Rachel A. Cichowski, 2005-08-04 Law Politics and Society is the sixth and latest addition to the European Union Studies Association series State of the European Union The contributors of this volume take the dynamic interaction between law politics and society as a starting point to think critically about recent developments and future innovations in European integration and EU studies The book provides an overview of key events between 2000 and 2002 in the European Union while illuminating how these institutional formal legal developments impact ordinary individuals and EU politics For example the European Convention with the possibility of an EU constitution is viewed not only as a new institutional development but we examine what impact the creation of judicially enforceable rights has for Europeans and European integration How does the opportunity for new rights claims alter the balance of power between individuals and EU organizations such as the European Court of Justice vis vis national governments in EU policy expansion Importantly the volume also seeks to provide a unique and interdisciplinary approach to studying the European Union by bringing together both legal scholars and political scientists Chapter contributors offer readers both sophisticated theoretical and empirical accounts of these new developments Issues such as enlargement immigration reform and monetary union require not only a precise understanding of an increasingly complex set of formal legal rules the domain of legal scholars but equally important are the effects on ordinary citizens and political participation the very power struggles that concern political scientists This volume seeks to integrate these two approaches not only by including the scholarship in a single volume but by asking individual contributors to think outside their respective disciplines The division between the legal and political as many would argue is often both artificial and unproductive Our volume seeks to bridge this divide

Revolutionising EU Innovation Policy Klaus Gretschmann, Stefan Schepers, 2016-07-28 The purpose of this ground breaking book is to inspire the principle of innovation as a permeating program for Europe s societies After demonstrating early success from the realization of a single market and single currency the European cooperation process is falling short of delivering much needed results in policy areas which are key for sustainable economic growth and employment notably innovation policy Written by authors involved in an independent tripartite High Level Group on EU innovation policy management Revolutionising EU Innovation Policy analyses the principle causes and offers solutions in order to increase both efficacy and democratic accountability Presenting the benefits of an overarching innovation policy the authors draw attention to issues that have been overlooked by research and technology based approaches to innovation for example culture and education Importantly the book examines the interplay between EU innovation policies and the demands of businesses enterprises and social and political organizations to fully deploy their innovation potential The State of the European Union Vol. 7 Nicolas Jabko, Craig Parsons, 2005-08-04 Twenty first century Europeans are suddenly confronting new choices about their place in the world The most immediate challenges reflect tensions in the transatlantic partnership long the keystone of European worldviews In the Iraqi conflict President Bush posed a blunt general question to the world

Are you with us or against us and much of Europe chose the latter More than at any time since 1945 Europeans are uncertain about the future of transatlantic cooperation Internal European developments combine with this external shift to create the impression of a continental turning point The fifty year project of the European Union is entering a new phase The Single Market program and monetary union realized the most ambitious visions of the EU s founding fathers Most thinking about further integration is exceedingly vague Simultaneous EU enlargement to the east and beyond to Turkey may create opportunities to reopen the Union s basic bargains This book proposes to help students and scholars understand the many trends of change that have brought Europe to these crossroads Its approach is novel in two ways First most similar scholarship either seeks a single grand theory of European change or implies that European politics is too complex to map change broadly This book takes a middle ground position positing several distinct mechanisms of change and tracing them across policies and institutional settings Second it uses the United States as a reference point to chart European change The aim is not comparative the focus remains on Europe but the volume maps out EU trends against American policy positions and institutional patterns thus providing a useful comparative anchor for complex patterns This is the seventh volume in the biennial series State of the European Union launched in 1991 and produced under the auspices of the European Union

Studies Association EUSA **European Affairs** ,1989 *Private Equity and Venture Capital in Europe* Stefano Caselli,2009-11-20 The distinctive nature of the European pe vc environment is on display in Stefano Caselli s presentation of its complete conceptual framework from the volatile its financial side to the stable its legal organization A Bocconi University professor Caselli offers a European perspective on market fundamentals the v c cycle and valuation issues supporting his observations with recent examples and case studies Written for investors his book achieves many firsts such as clarifying many aspects of EU and UK financial institutions Complete with finding aids keywords exercises and an extensive glossary *Private Equity and Venture Capital in Europe* is written not just for Europeans but for everybody who needs to know about this growing market Only book that provides a comprehensive treatment of PE VC in UK Europe ideal for European business schools teaching professionals or pre professionals who will work in Europe Provides a complete analysis of the EU versus US in all areas of PE VC Contains cases and theory providing both in one package Filled with pedagogical support features

Investment Funds in Emerging Markets Teresa Barger,Irving Kuczynski,1996-01-01 World Bank Discussion Paper No 326 Draws on the successful experiences of five East Asian economies Japan the Republic of Korea Singapore Taiwan China and Hong Kong to show how they have exploited the opportunities made possible by the information technology revolution and built sustainable competitive advantages in many high value added industries and services The study examines the role of government in unleashing private sector response promoting the information technology industry diffusing technology and focusing resources on strategic elements of the national information infrastructure It also explores the role of the private sector in influencing the development and use of the new technologies **Science & Engineering Indicators** ,1998

Venture Capital in Europe Spiro A. Coutarelli,1977 Management development guide on venture capital investment financing in medium and small scale industry in Western Europe covers the financial and institutional framework of high risk investment investment policy variants long term investment requirements investment return the role of managers and the relationship with large monopoly etc considers national level and international economic implications and includes a list of European venture capitalists References and statistical tables

Venture Capital in Europe Greg N. Gregoriou, Maher Kooli, Roman Kraeussl,2011-04-01 Until recently only the United States had an active venture capital market This is changing rapidly as many other countries have experienced rapid growth in venture capital financing over the past five years This book contains new scientific articles showcasing the latest research on venture capital in Europe Venture capital investment remains a hot topic with portfolio managers individual investors academics worldwide This book examines in detail all the major issues regarding venture capital investment contracting financing regulation valuation etc and identifies new trends in the venture capital arena Features a foreword by Josh Lerner The only book in which academics from around the world present the latest research on venture capital in Europe Covers all of Europe as well as including overview papers about venture capital industry public and private venture capital valuation financing contracting structuring regulation etc Comprehensive authoritative coverage

Enterprise Europe ,2008-02 Venture Capital in Europe European Venture Capital Association,1993

Handbook of Financial Planning and Control Robert P. Greenwood,2020-11-25 This book provides not only practical guidance on how to manage resources but also a critical examination of the conventional techniques of financial planning and control through the introduction of new approaches Additional chapters have been added to introduce Strategic Management Accounting Activity Based Costing and the Balanced Scorecard New Performance Measures Venture Capital Knowledge Management and Outsourcing and Financial Considerations of eBusiness In this third edition the book has been revised to encourage the reader to think about and reflect upon the emergence of recent principles and practices related to financial planning and control While it is addressed primarily to business managers with an interest in financial planning and control the range of subjects covered and the breadth of approach adopted by many of the contributors will make the *Handbook of Financial Planning and Control* especially useful to those managers in non financial functions as well as students of management who must reconcile theory with the everyday reality of modern business practice

Venture Capital Performance Keith Arundale,2019-11-22 European venture capital VC funds have historically underperformed their US counterparts This has resulted in reduced investment into European VC by the traditional institutional investors This book investigates the factors that give rise to the performance difference It is based on the author's research at the Adam Smith Business School University of Glasgow which involved a qualitative study of some 64 VC firms in the UK continental Europe and the US supplemented by 40 interviews with other stakeholders including limited partner investors corporate venturers entrepreneurs and advisors Readers will gain an in depth understanding of the various

structural operational and wider environmental factors that impact on the performance difference between UK European and US VC funds The study is unique in that it provides for the first time a holistic and extensive analysis of the entire investment process from sourcing deals to exiting deals specifically contrasting Europe and the US in terms of the variables pertaining to the investment process and the impact on the fund performance Factors impacting on the performance differential are structural resulting from characteristics of the funds themselves operational such as the investment practices of the VC firms which manage the funds and environmental such as culture and attitude to risk and the wider ecosystem in which the funds operate These factors are set out clearly for the reader The characteristics of the better performing funds in Europe and the US are also investigated The book is aimed at academics who are researching venture capital fund performance and investment practices and also at practitioners advisors and policymakers who want to learn about best VC investment practices Whilst the book is focused on European and US VC investing the best practices are also pertinent for VC firms and funds setting up in other geographies particularly in emerging markets To this end best practice guidelines based on the research are included

Europe's Destiny Attila Marján,2010-05-03 Examines Europe s changing role in the global marketplace in the twenty first century discussing the impact of global trends common pressures and the organizational difficulties of the European Union

Operations of the European Community Concerning Small and Medium-sized Enterprises ,1991

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