



# WORK AND WEALTH: A HUMAN VALUATION

JOHN ATKINSON HOBSON

# Work And Wealth A Human Valuation

**John Atkinson Hobson**



## **Work And Wealth A Human Valuation:**

Work and Wealth John Atkinson Hobson, 1914      *Work and wealth* John Atkinson Hobson, 1968      **Work and Wealth** J. A. Hobson, 2010-09 First published in 1914 and reissued with a new introduction in 1992 Work and Wealth is a seminal vision of Hobson's liberal utopian ideals which desired to demonstrate how economic and social reform could transform existing society into one in which the majority of the population as opposed to a small elite could find fulfillment Hobson attacked conventional economic wisdom which made a division between the cost of production and the utility derived from consumption Far from being necessarily arduous Hobson argued that work had the potential to bring about immense utility and enrichment The qualitative humanist work argues in favour of a new form of capitalism to minimise cost and maximise utility

**Work and Wealth** J. A. Hobson, 2017-10-11 Excerpt from Work and Wealth A Human Valuation Only by considering the organic nature of man and of human society can we trace an intelligible order in the evolution of industry The wants of man and therefore the economic operations serving them must be treated as organic processes This term borrowed from biology must be extended so as to cover the entire physical and Spiritual structure of human society for no other term is so well fitted to describe the nature of the federal unity which society presents The standard of values thus set up is the current estimate of organic welfare The justification of these terms and of this mode of human valuation is to be found in their application to the task before us These tools will be found to do the work better than any others that are available In seeking to translate economic values into human by reference to such a standard of organic welfare I take as the aptest material for experiment the aggregate of goods and services that constitute the real income of the British nation In order to reduce that income to terms of human welfare I first examine separately the economic costs of production and the economic utilities of consumption which meet in this concrete wealth About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books Find more at [www.forgottenbooks.com](http://www.forgottenbooks.com) This book is a reproduction of an important historical work Forgotten Books uses state of the art technology to digitally reconstruct the work preserving the original format whilst repairing imperfections present in the aged copy In rare cases an imperfection in the original such as a blemish or missing page may be replicated in our edition We do however repair the vast majority of imperfections successfully any imperfections that remain are intentionally left to preserve the state of such historical works

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