

Question 40 (12.5 points) ✓ *Saved*

In theory pay decisions are wholly under the organization's control with the exception of mandated minimum wages. However, in reality organizations

- cannot ignore the influence of both labor markets and product markets when making compensation decisions.
- cannot ignore the influence of labor markets but can safely ignore the influence of product markets when making compensation decisions.
- cannot ignore the influence of product markets but can safely ignore the influence of labor markets when making compensation decisions.
- can safely ignore the tax implications of paying some percentage of total compensation as benefits as opposed to wages when making compensation decisions.

# Theory Of Pay

**VM Jensen**



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