



**S·A·V·E**

# Valuing The Environment

**Ismail Serageldin, Andrew D. Steer**



## **Valuing The Environment:**

*Valuing the Environment: Methodological and Measurement Issues* Rüdiger Pethig, 1994-06-30 During the last decades environmental economics as a science has been very successful in improving our understanding of environment economy interdependence Using conventional economic methodology environmental aspects have been explicitly incorporated into economic models making use of the concept of externality This concept was already familiar to economists long before evidence of severe environmental deterioration found its way into the headlines and people's awareness But before that time external effects were not considered as being empirically very relevant they seemed to be like the example of the bees and the fruit trees somewhat bucolic in nature All that changed dramatically when it was no longer possible or easy to ignore the large scale environmental disruption with its negative feedback on consumers and producers caused by growing pollution and excessive use of environmental resources In diagnosing the discrepancy between private and social cost as the cause of the problem the externality paradigm proved very useful The correct diagnosis implies the straightforward cure to internalise all external cost namely the damage cost of pollution But it is one thing to identify the qualitative nature of the problem at an abstract conceptual level and quite another thing to place specific money values on pollution damage and society's valuation of the environment respectively in the context of specific pollution control problems Very often it is controversial not only how inefficient the no policy situation is but also what exactly the net benefit of any public action of reducing pollution is

Valuing the Environment Jean-Phillipe Barde, David W. Pearce, 2023-05-09 The Pearce Report Blueprint for a Green Economy puts the role which monetary evaluation of environmental costs and benefit can play firmly into the public eye This book goes further and looks at six countries where such evaluation techniques are applied and at the obstacles to their further use The case studies written by leading experts in each nation show how these methods are being taken up in the UK Norway and Italy and the ways in which they are already extensively in use in the USA Germany and the Netherlands The authors also describe the obstacles to their use the lack of knowledge of environmental economics at government level the competition from other government priorities the failure of environmental groups to grasp the importance of financial evaluation to their cause But as this book makes clear significant advances are being made both in the implementation of these economic techniques and above all in striking and yet further developments in economic thinking

**Valuing Environmental Preferences** Ian Bateman, Kenneth George Willis, 2001 Just as individuals have preferences regarding the various goods and services they purchase every day so they also hold preferences regarding public goods such as those provided by the natural environment However unlike private goods environmental goods often cannot be valued by direct reference to any market price This makes economic analysis of the costs and benefits of environmental change problematic Over the past few decades a number of methods have developed to address this problem by attempting to value environmental preferences Principal among these has been the contingent valuation CV method which uses surveys to ask

individuals how much they would be willing to pay or willing to accept in compensation for gains and losses of environmental goods. The period from the mid 1980s to the present day has seen a massive expansion in use of the CV method. From its original roots in the USA through Europe and the developed world, the method has now reached worldwide application with a substantial proportion of current studies being undertaken in developing countries where environmental services are often the dominating determinant of everyday living standards. The method has simultaneously moved from the realm of pure academic speculation into the sphere of institutional decision analysis. However, the past decade also witnesses a developing critique of the CV method with a number of commentators questioning the underlying validity of its derived valuations. This volume therefore reflects a time of heated debate as well as from commentators who see it as an interesting experimental tool regardless of the question of absolute validity of estimates. The book embraces the theoretical, methodological, empirical and institutional aspects of the current debate. It covers US, European and developing country applications and the institutional frameworks within which CV studies are applied.

**Environmental Valuation in Developed Countries** David W. Pearce, 2006. Environmental Valuation in Developed Countries will be of interest to policy makers and economists in search of a variety of methodologies related to environmental valuation. Political Studies Review. This is the second of two volumes of case studies that illustrate how environmental economists place values on environmental assets and on the flows of goods and services generated by those assets. The first volume, Valuing the Environment in Developing Countries, illustrates methodologies and applications of valuation techniques in the developing world; this volume concentrates on developed or wealthy nations where the first examples of economic valuation of the environment were carried out. This important book assembles studies that discuss broad areas of application of economic valuation from amenity and pollution through to water and health risks from forestry to green urban space. In this his last book, the late David Pearce brought together leading European experts/contributors to some two dozen case studies exploring the frontiers of economic valuation of natural resources and environmental amenity in the developed world. Essays on the role of valuation in environmental policy, environmental justice and green accounts are presented and case study topics include valuing forestry benefits, GM crops, water use and quality externalities in the electricity sector, renewable energy benefits, electricity transmission line disamenity, urban greenspace, chemical risks, noise pollution. Economic valuation has undoubtedly made an important contribution to the environmental debate and the contributors illustrate how sophisticated techniques have become and how powerful their application can be. As such, this significant volume will prove essential reading for academics, researchers, students and practitioners in the field of environmental economics.

**Valuing the Environment** Euston Quah, Tsiat Siong Tan, 2019. To determine the amount of environmental goods and services to provide or preserve, it is necessary to weigh society's degree of preference for the environment vis-à-vis other goods and services. This value measure serves to inform the decision-making and policy-making process and thereby justify the allocation of limited resources between competing uses. This paper provides an

overview of economic valuation methods for environmental goods with examples of real world applications Valuation methods include both demand and non demand curve approaches including the dose response method contingent valuation method and hedonic pricing The paper further discusses the damage schedules approach and benefits transfer in cases where conventional valuation methods are less suitable *Environmental Valuation* Jennifer Rietbergen-McCracken,Hussein Abaza,2013-10-11 This companion volume to Economic Instruments for Environmental Management presents essential information on the applications of economic valuation to environment and development It draws on a three year collaborative effort by research institutions around the world Authoritative studies review the range of valuation methods used in developing economies their purposes the problems encountered and the quality of the results Topics covered include the value of wildlife viewing the conservation of rainforests mangroves and coral reefs supplying rural water and controlling urban air pollution The analysis reveals important methodological and contextual factors highlighting key lessons and ways of strengthening future valuations Written to be accessible to non economists the book provides source material for students and academics and for policy makers and professionals using valuation methods to frame policy Environmental and Resource Valuation with Revealed Preferences Nancy E. Bockstael,Kenneth E. McConnell,2007-03-31 Environmental and Resource Valuation with Revealed Preferences A Theoretical Guide to Empirical Models provides a systematic review of those economic approaches for valuing the environment and natural resources that use information on what people do not what they say The authors have worked on models of revealed preferences for valuing environmental and natural resources for several decades and authored some of the seminal papers in the field The book is a natural outcome of their conceptual contributions and their many years of experience in empirical policy research natural resource damage litigation and teaching on the topic The chief purpose of Environmental and Resource Valuation with Revealed Preferences is to collect in one place current thought on the various revealed preference approaches to environmental valuation and to subject these approaches to consistent theoretical critique **Conceptions of Value in Environmental Decision-making** John O'Neill,Clive L. Spash,Concerted Action on Environmental Valuation in Europe,2000 This policy briefing series communicates the findings from nine workshops and three plenary meetings under the EVE programme These showed the diversity of research currently being undertaken in the area of environmental values and their policy expression The type of information relevant to the decision process extends from ecological functioning to moral values **Valuing the Environment** David Glover,2010 Economics has much to offer in understanding and influencing environmental behavior It also provides tools for decision makers faced with difficult choices How can we compare the value of environmental benefits to the costs of safeguarding them How can we assess the impacts of environmental action or inaction on the poor How should we share the costs of environmental improvements *Alternatives for Environmental Valuation* Michael Getzner,Clive Spash,Sigrid Stagl,2004-10-21 How can we value the environment this is the crucial issue that this book debates The critical analyses

carried out within the book by such figures as Nick Hanley and Jonathan Aldred are vital to ensuring that future economic growth is not achieved at the expense of our environment

*Environmental Valuation* Kenneth George Willis, John T. Corkindale, 1995 This volume consists of papers covering six key topics cost benefit analysis the approaches of economists and ecologists the pros and cons of alternative valuation methods contingent valuation environmental benefit estimates and the establishment of research priorities

*Economic Valuation of the Environment* Guy Garrod, Kenneth George Willis, 1999 The demands which society places on the natural environment have led economists to seek new ways of estimating the monetary costs of environmental degradation This work provides an examination of the techniques used in cost benefit analysis to environmental goods and services

**Valuing Environmental Benefits Using the Contingent Valuation Method** Bengt Kriström, 1990

*The Economic Valuation of the Environment and Public Policy* Noboru Hidano, 2002-01-01 The Economic Valuation of the Environment and Public Policy fills an important gap in economic literature by providing a comprehensive account of hedonic pricing and its use in valuation of environmental amenities It should be invaluable to anyone contemplating undertaking a hedonic pricing study of an environmental amenity as it contains practical advice on a myriad of modeling issues Likewise it should be of value to anyone wishing to thoroughly understand and critique the results of a hedonic pricing exercise Richard T Carson Environment I appreciate this book's blend between theory and applications It contains an informative review of the development of the theory of the hedonic price technique as well as an insightful analysis of the econometrics of the approach Noboru Hidano has a gift for breaking down the difficult theoretical and econometric problems into simple and manageable proportions Per Olov Johansson Stockholm School of Economics Sweden The importance of the hedonic valuation approach in public policy evaluation and environmental value estimation is now widely accepted This book is especially designed to illustrate the basic assumptions of the hedonic approach and highlight the strengths and weaknesses associated with it Combining rigorous theoretical analysis detailed empirical studies and an extensive history of hedonic valuation the book is both a good introductory text to the field and a precise yet comprehensive aid for professionals and practitioners alike Some of the book's special features include a comprehensive explanation of the basic theorem extensive discussions on the utility of the approach in the evaluation of both small scale and large scale projects detailed explanations of how the approach can best be applied to cost benefit analysis an examination of the applicability of the hedonic method by comparing estimated values for various environmental and public services an illustration of public policy and environmental valuation using readily understood examples The Economic Valuation of the Environment and Public Policy will be essential reading for students of environmental and ecological economics environmental science and technology specialists and all those who are interested in the evaluation of public sector projects

*Valuation and the Environment* Martin O'Connor, Clive L. Spash, 1999 This major new book presents recent advances in the theory and practice of environmental valuation and resource management Leading experts in the field present

methodological and empirical evidence for applying valuation methods to ecological policy problems The methodological contributions examine such themes as uncertainty distributional conflict positional analysis weak comparability and the need for collective solutions to environmental problems Case studies are incorporated to support these theoretical reflections A number of empirical studies are used to demonstrate and evaluate valuation practices in a variety of institutional and policy settings These range from international environmental issues such as climate change and transboundary atmospheric pollution to species preservation and coastal ecosystem protection The contributors conclude that effective approaches for the evaluation of environmental risks degradation and benefits must be specifically designed as functions of institutional social and ecological factors Valuation and the Environment will be essential reading for students and scholars of environmental and ecological economics environmental management and regulation resource management and public policy

Environmental and Resource Economics Set Earthscan Canada, Edward Barbier, Routledge, Taylor & Francis Group, Various, 2009-10 Capturing the economic value of natural resources has become an integral part of their successful management and conservation The Environmental and Resource Economics Set contains seminal texts covering a range of ecosystems and valuation methods In the last two decades environmental threats and the challenge of sustainability have moved to the very centre of political business and increasingly personal agendas The Earthscan Library Collection has been created to bring back into print the seminal texts in sustainability from the past twenty five years The Collection offers a unique opportunity to gain broad archival coverage of all aspects of sustainability It allows the individual as well as institutional purchaser the ability to acquire volumes by many of the most well respected thinkers and authors across the subject

Valuing the Environment Annabel M. Coker, Cathy Richards, 1994-05-31 An extremely useful and practical manual devoted to conceptual methodological and procedural ideas for economic valuation of environmental goods especially wildlife resources at coastal sites A leading British centre for environmental research and consultancy brings together economists geographers philosophers and environmental managers to examine and debate the complex answer to the simple question What is the environment worth

Valuing the Environment Ismail Serageldin, Andrew D. Steer, 1994

Valuing Environmental and Natural Resources Timothy C. Haab, Kenneth E. McConnell, 2002-01-01 Non market valuation has become a broadly accepted and widely practiced means of measuring the economic values of the environment and natural resources In this book the authors provide a guide to the statistical and econometric practices that economists employ in estimating non market values The authors develop the econometric models that underlie the basic methods contingent valuation travel cost models random utility models and hedonic models They analyze the measurement of non market values as a procedure with two steps the estimation of parameters of demand and preference functions and the calculation of benefits from the estimated models Each of the models is carefully developed from the preference function to the behavioral or response function that researchers observe The models are then illustrated with datasets that characterize the kinds of data

researchers typically deal with The real world data and clarity of writing in this book will appeal to environmental economists students researchers and practitioners in multilateral banks and government agencies **Environmental Valuation** Bill Mundy,2017 Environmental quality is one of the most important issues faced by contemporary urban and regional policy Amenities such as access to the natural environment attractive neighbourhood characteristics and high quality public goods and services play a direct role in determining where people choose to live and how much they are willing to do so Likewise negative environmental conditions such as contamination influence the real estate markets and the value of a region Increasingly regions become winners or losers based on the quality of life they offer their inhabitants Bringing together a team of leading scholars this book addresses the issues of environmental valuation answering questions such as What kinds of features matter How large of an affect do they have How do they affect the spatial distribution of the population And how should the value that people place on their environment affect urban and regional policy Provided by publisher

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