

# Ecosystem Valuation Methods

## Revealed Preference Approaches

Market  
Prices

Effect on  
Market  
Prices

Production  
Function  
Approaches

Effect on  
Production

Surrogate  
Market  
Approaches

Travel-  
Cost  
Method

Hedonic  
Pricing

## Cost-Based Approaches

Replacement Cost

Mitigation or Avertive  
Expenditure

Damage Cost Avoided

## Stated-Preference Approaches

Contingent Valuation

Participatory Valuation

Conjoint Analysis

Choice Experiments

# Valuation The Environment

**JA Banks**



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