

Economic systems failure (R2): destabilising the planet

The second fault line is the economic system's destabilising impact on the planet through greenhouse gas emissions, pollution, deforestation and habitat loss. Large populations are already experiencing extreme heat, megadroughts, megafires and megafloods. This century, places that are considered largely uninhabitable due to extreme heat, will expand in area. Without urgent action, billions of people will be living in these areas. Even with urgent action, it is now almost certain the world will cross 1.5°C above preindustrial temperatures. At this temperature the world faces high risks of crossing ecological and climate tipping points. The impacts will last centuries to millennia. Each decade of delay leads to measurable declines in the resilience of Earth's biosphere.

Economic systems failure (R3): failure to value the future

The third failure is chronic short-termism. Decisions made by governments and the private sector place an exceptionally heavy emphasis on the short term, meaning that societies ignore the profound implications of today's decisions and current crises: COVID, climate, conflict for our children and grandchildren, and ultimately for human progress. Even attempts to account for ecological and societal impacts focus on financial valuation rather than understanding their value for economic systems to function at all.

Political failure: democracy at risk

Democracies are already under pressure due to failures to deal systematically with risks in the past. More than a quarter of the world's population now live in countries that are backsliding on democracy. Two-thirds of the world live in either non-democratic regimes or backsliding democracies. If democracy is cherished, economic reforms to mirror these values are needed for human progress and human dignity. Systems transformation that strengthens these democratic values is urgently required.

Earth4All – a ground-breaking 2-year research project

Everyone knows we need to solve the climate and biodiversity crises. Everyone knows extreme poverty is unacceptable in a world that has never been so wealthy. Everyone knows the food system is vulnerable to shocks. Everyone knows inequality is driving anxiety, depression, resentment and polarization. How do we move beyond this towards solutions that actually work?

Earth4All focused on three deeply intertwined systems: economy, society and the Earth system. At the heart of the analysis were two complementary intellectual engines that have allowed us to explore and develop bold proposals for the 21st century: the Transformational Economics Commission (TEC) and the system dynamics model Earth4All. This arrangement allowed the teams to test economic ideas using the Earth4All model(s). This allowed the team to explore where the ideas big enough to have a truly global impact on people, economic regions, nature and the whole planet over the long-term (2050, 2100).



Systems Survival Guide For The Systemically Challenger Executive

Karin Nielsen-Saines



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