

TRADE POLICY REVIEW

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- **Trade policy formulation**

1. **Department of commerce** - The policy framework is provided by the Foreign Trade Policy (FTP), which is drawn up under the Foreign Trade (Development and Regulation) Act, 1992, and formulated and implemented by the Department of Commerce. Other key trade-related legislation includes the Customs Act, 1962, and the Customs Tariff Act, 1975 (Table 2.1). The current FTP covers the period 2015-21 and is amended periodically to take into account changing domestic and international economic considerations.

Table 2.1 Principal trade-related laws, 2020

Area	Law
Foreign trade	Foreign Trade (Development and Regulation) Act, 1992 Foreign Trade (Development and Regulation) Amendment Act, 2010 Export (Quality Control and Inspection) Act, 1963 SEZ Act, 2005
Customs	Customs Act, 1962 Customs Tariff Act, 1975

2. **Other institutions** - Policy advice may also be provided by other institutions within the Central Government, such as the Director General of Foreign Trade (DGFT), the Tariff Commission, and the National Institution for Transforming India (NITI Aayog), established on 1 January 20158; and chambers of commerce, such as the Federation of Indian Chambers of Commerce and Industry (FICCI).

- **Trade policy objectives**

1. **Global exports** - The current FTP (2015-21) aims to increase India's share of global exports from 2% in 2015 to 3.5% by 2020.
2. **Export incentives** - To achieve these export targets, India uses incentives such as the Merchandise Export from India Scheme (MEIS), the Services Export from India Scheme (SEIS), and credit facilitation, to encourage exports. The objectives of the MEIS and the SEIS under the FTP is to offset infrastructural inefficiencies and associated costs of exporters.

- **SEZs (India vs China) – Export led growth strategy**

China	India
Government owned and provided	Owned and developed by private developers
Big – over 20,000 hectares	Small – over 500 hectares on average
5 in number (all operational)	423 (some are formally approved and not all are operational)
Active and direct	Passive

Trade Policy Review 2000 Canada

World Trade Organization



Trade Policy Review 2000 Canada:

The Trade Policy Review Mechanism Mathias Kende, 2018-02-09 The WTO's Trade Policy Review Mechanism which reviews the trade policies and practices of each WTO member at regular intervals is generally considered to function well In this day and age complacency is unwise Examining trade policy reviews throughout the lifetime of the TPRM this book details its evolution from Article X of the General Agreement on Tariffs and Trade to the proposed modifications resulting from the mechanism's latest appraisal examining the budgetary capabilities and technical performance of all the main entities who participate in the reviews On the basis of these considerations the author concludes that in order to remain relevant especially in times of increased global protectionism the TPRM could and should do better and provides unique and timely suggestions for reform

Trade Policy Review WTO, 2000-06-01 The objectives of the Trade Policy Review Mechanism TPRM are to achieve the smoother functioning of the multilateral trading system by achieving greater transparency in and understanding of the trade policies and practices of the members

Trade Policy Review Mechanism, Canada's Trade Policy Review 2000, Policy Statement by the Government of Canada 2000, 2000 The first part of this paper provides background on the trade economic policy environment in Canada including economic growth government budgetary surpluses and international trade The second part reviews trade policy developments over 1999-2000 such as trade liberalization efforts complementary bilateral initiatives and resolution of disputes The final part discusses future policy directions including expansion of World Trade Organization negotiations addressing concerns of developing countries the social dimensions of trade and public consultation

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Trade Policy Review, 2021 **Trade Policy Review** Berman Press, 2006-09-11 **Canada** World Trade Organization Staff, 2001-04 The World Trade Organization has released its schedule of which nations are to be covered in the Trade Policy Reviews for 2000 The Trade Policy Review Board will examine the trade policies practices policy making institutions macroeconomic situations of 15 nations including such key U S trading partners as Japan Canada the European Union

Trade Policy Review - Jordan 2008 World Trade Organization, 2009-04-16 The Trade Policy Review Mechanism a permanent feature of the World Trade Organization WTO is designed to contribute to improving adherence by all WTO members to rules disciplines and commitments made under the Multilateral Trade Agreement This volume in the series provides information on the trade policies practices and macroeconomic situations of Jordan Each Trade Policy Review is expertly prepared after in depth analysis of an individual

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