

Uncertain volatility models

- The stochastic integral is well defined if one takes the filtration at 0 to be given by the sigma algebra generated by the volatility process.
- The solution is of course given by

$$S_t = S_0 \exp\left(rt + \int_0^t \sigma(u) dW_u - \frac{1}{2} \int_0^t \sigma^2(u) du \right)$$

Uncertain Volatility Models

Zhe Xu



Uncertain Volatility Models:

Uncertain Volatility Models Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the ability of words has been evident than ever. They have the capability to inspire, provoke, and ignite change. Such could be the essence of the book **Uncertain Volatility Models**, a literary masterpiece that delves deep into the significance of words and their effect on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall effect on readers.

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