

# The aftermath of telecom deregulation

- **A legacy of failure**
  - RBOC capital investment levels declined
  - Competitors exited the market or merged with incumbent carriers, and the few that have survived have scaled back on their capital spending
  - Market concentration has increased
  - Prices and earnings have soared
- And now the federal government is handing out stimulus money to construct broadband and wireless infrastructure that the deregulated telcos and cablecos failed to build

# Telecom Deregulation

**SJ Ball**



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