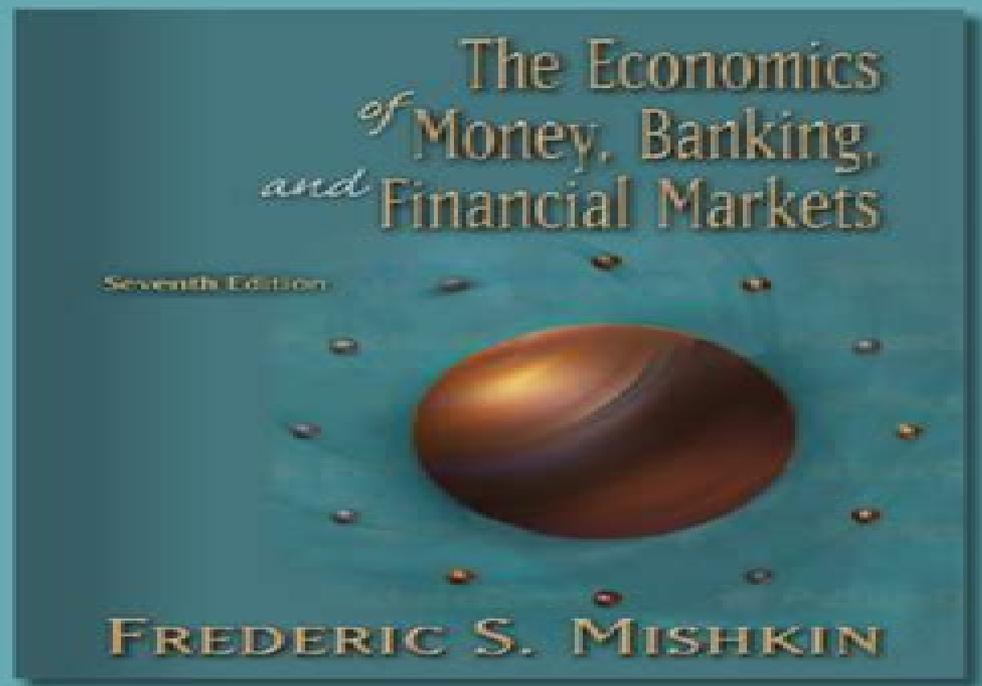


## Chapter 5

### The Behavior of Interest Rates



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## How Interest Rate Determined

- Through the mechanism of demand and supply in bond market and money market
- Important factors: theory of asset demand --> demand curve and supply curve

# The Behavior Of Interest Rates

**L Darling-Hammond**



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