

Major Theories of Development and Underdevelopment

Introduction

Understanding why some nations thrive while others lag has long fascinated scholars, sparking the emergence of diverse theories to explain development and underdevelopment. These theories, rooted in varying ideologies and worldviews, offer frameworks to understand the complexities of global disparities. From modernization to Marxism, each theory reveals different dimensions of the puzzle.

Modernization Theory

Modernization Theory is a sociological and economic theory that explains how societies transition from traditional to modern forms. The theory, which gained prominence in the mid-20th century, suggests that underdeveloped countries can achieve development by adopting the political, social, and economic systems of industrialized nations.

The Modernization Theory paints an optimistic picture of progress. It envisions development as a journey from traditionalism to modernity, much like the path once traveled by Western nations. Proponents like Walt Rostow argue that societies evolve through stages of economic growth, beginning with subsistence agriculture and culminating in high mass consumption. The theory stresses the importance of adopting Western values rationality, innovation, and individualism to achieve development. However, critics challenge its narrow focus, arguing that it disregards the historical and cultural contexts of non-Western societies and unfairly blames underdevelopment on internal factors like “backward traditions.”

Dependency Theory

Dependency Theory is a framework for understanding the persistent underdevelopment of certain nations, particularly in the Global South, as a result of their economic and political dependence on wealthier nations. It emerged in the 1950s and 1960s as a critique of **Modernization Theory**, emphasizing that underdevelopment is not a stage of progress but a result of exploitation in the global economic system.

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RC Schank



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