

Dynamic theory of profits

- 1) J.B Clark propounded the dynamic theory of profits.
- 2) Profits arise due to continuous generic changes that happen in the dynamic economy.
- 3) Increase in population, increase in capital, improvement in production techniques, changes in the forms of business organization, increase and multiplication of consumer wants give rise to pure profits

Theory Of Profits

Evseĭ Grigor'evich Liberman



Theory Of Profits:

The Theory of Profits Praphullachandra Ghosh, Prafulla Chandra Ghosh, 1933 **Towards a Non-Static Theory of Profit Maximization** Amitabha Mukherjee, 1990 This Book Is An Exercise In Pure Theory At The Micro Level Abandoning The Traditional Concept Of Profit As Being The Residual Difference Between Revenue And Cost The Book Examines In Detail New Concepts Of Profit And Attempts At Determining The Behaviour Of Firms Where Management And Ownership Is Separated In Terms Of These New Profit Concepts The Entire Gamut Of The Theories Of The Firm And The Theories Of Pricing And Output Determination Under Different Market Conditions Is Examined To Establish How Conventional Analysis Leaves No Room For Firm S Growth As The Surplus Generated By A Firm Exhausts Itself In Returns To Factor Inputs A General Theory Of Profit Is Then Presented And The Relationship Between Profit And Other Variables Notably Growth Is Examined Within A Firm An Attempt Is Made To Resolve The Conflict That May Arise In The Managerial Objectives And The Objectives Of The Firms In The Long Run Where Ownership Is Separate From Management Amitabha Mukherjee After A Distinguished Academic Career Obtained A First Class Master S Degree In Economics From Ranchi University 1976 He Obtained His Second Master S Degree In Managerial Economics And Administrative Science From William Marsh Rice University Houston 1978 He Studied Comparative Economic And Political Systems In Washington 1978 He Was Awarded His Ph D For His Thesis On Behaviour Of Firms 1983 He Carried Out His Post Doctorate Research At Rice 1985 And At The University Of South Florida Tampa Florida U S A 1987 *A Theory of Profits* Adrian Wood, 1975-11-13 *Profit Theory and Capitalism* Mark Obrinsky, 2015-10-12 The pursuit of profit by business motivates the capitalist economic system Understanding profits therefore especially the source of profits is essential to an understanding of capitalism Mark Obrinsky claims that there has never been an adequate profit theory in mainstream economics To find the source of profits he argues one needs to look beyond ownership of the productive factors of land labor and capital Profit Theory and Capitalism makes a sharply reasoned and accessible contribution to critical theory the history of economic thought and post Keynesian theory Its insights will be of value to all students and theorists working in the area of income distribution *Theory of Profit in Socialist Economy* Evsei Grigor'evich Liberman, 1966 Railroad Valuation and Fair Return Shao-tsêng Wu, 1930

Modern Economic Theory Sampat Mukherjee, 2002 This Edition Includes Several New Topics To Make The Coverage More Comprehensive And Contemporary Various Concepts And Issues Involved In Economic Analysis Have Been Thoroughly Explained And Illustrated With The Help Of Examples Drawn From Our Daily Experience The Inter Relationships Between Different Concepts Have Been Suitably Highlighted The Application Of Economic Tools For Problem Solving Has Been Emphasised Review Questions And Exercises Have Been Included In Each Chapter To Help Students To Test Their Understanding And Prepare Confidently For Examinations The Book Would Serve As Excellent Text For B A B Com And Business Administration Students Candidates Preparing For Various Professional And Competitive Examinations Would Also

Find It Very Useful Principles of Economics Fred Manville Taylor,1914 Profit Theory and Capitalism Mark Obrinsky,1983-06 The pursuit of profit by business motivates the capitalist economic system Understanding profits therefore especially the source of profits is essential to an understanding of capitalism Mark Obrinsky claims that there has never been an adequate profit theory in mainstream economics To find the source of profits he argues one needs to look beyond ownership of the productive factors of land labor and capital Profit Theory and Capitalism makes a sharply reasoned and accessible contribution to critical theory the history of economic thought and post Keynesian theory Its insights will be of value to all students and theorists working in the area of income distribution *The Quarterly Journal of Economics* Charles Franklin Dunbar, Frank William Taussig, Abbott Payson Usher, Alvin Harvey Hansen, William Leonard Crum, Edward Chamberlin, Arthur Eli Monroe, 1920 Issues for 1886 1908 include the section Recent publications upon economics The Theory of Accumulation Nobuo Okishio, 2022-01-18 This book treats the mechanisms of growth and cycles in capitalist economies in a unified manner incorporating a highly original macro dynamic theory based on Marxian micro foundations and historical perspectives That theory was developed about 50 years ago by Nobuo Okishio 1927 2003 and included the ideas of Keynes and Harrod In mainstream economics it used to be standard to analyse long term economic growth and business cycles in different frameworks That approach has been changing recently but it still tends to be common to discuss them separately At the outbreak of the global financial crisis of 2007 2008 and the prolonged stagnation that followed there was strong criticism among policymakers and businesspeople that mainstream macroeconomics failed to provide convincing explanations and effective policy recommendations This book offers an alternative perspective that responds to those criticisms All these macroeconomic difficulties call for new wisdom beyond the limited neoclassical framework The sharp wise thoughts of Okishio will add new tools for young researchers worldwide to meet the challenges of the current resource misallocation the Great Recession and the Lost Decades problems Okishio proposes a historical perspective for the capitalist system first He argues that production relations are conditioned by productive force The former should evolve as the latter improves and the latter should evolve in order for human society to survive While reproduction is indispensable for the economy to continue in any production relations it takes a specific form in capitalist economy He next shows that the existence of profit requires the exploitation of the labourer This is called the Fundamental Marxian Theorem He also shows a trade off relationship between the real wage rate and the profit rate In his theory the real wage rate is determined to clear commodity markets in the short run as in the Keynesian theory while Marx believed that the real wage rate is given at subsistence level or is influenced by the labour market Okishio attributes the origin of the business cycle to labourers under consumption and private capitalists dispersive decision of accumulation The former is caused by exploitation and the latter is based on the capitalist class s private ownership of the means of production Both are derived from the nature of the capitalist economy He argues lastly that in the long term the development of productive force through the business cycle will

transform the production relation into a new economic system **Publications of the American Economic Association**
American Economic Association,1893 Includes the Papers and proceedings of the annual meeting **Report of the**
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