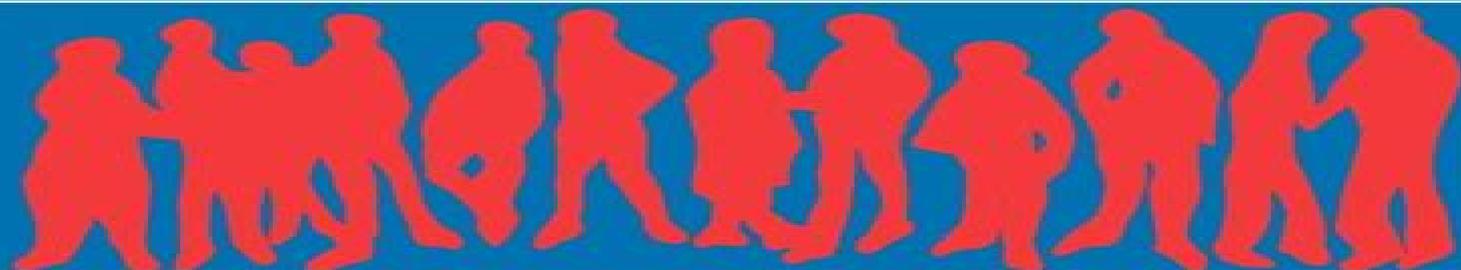


Using Surveys to Value Public Goods

The Contingent Valuation Method

Robert Cameron Mitchell • Richard T. Carson



Using Surveys To Value Public Goods The Contingent Valuation Method

Robert Cameron Mitchell, Richard T. Carson

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Using Surveys to Value Public Goods Robert Cameron Mitchell, Richard T. Carson, 2013-10-18 Economists and others have long believed that by balancing the costs of such public goods as air quality and wilderness areas against their benefits informed policy choices can be made But the problem of putting a dollar value on cleaner air or water and other goods not sold in the marketplace has been a major stumbling block Mitchell and Carson for reasons presented in this book argue that at this time the contingent valuation CV method offers the most promising approach for determining public willingness to pay for many public goods an approach likely to succeed if used carefully where other methods may fail The result of ten years of research by the authors aimed at assessing how surveys might best be used to value public goods validly and reliably this book makes a major contribution to what constitutes best practice in CV surveys Mitchell and Carson begin by introducing the contingent valuation method describing how it works and the nature of the benefits it can be used to measure comparing it to other methods for measuring benefits and examining the data gathering technique on which it is based survey research Placing contingent valuation in the larger context of welfare theory the authors examine how the CV method impels a deeper understanding of willingness to pay versus willingness to accept compensation measures the possibility of existence values for public goods the role of uncertainty in benefit valuation and the question of whether a consumer goods market or a political goods market referenda should be emulated In developing a CV methodology the authors deal with issues of broader significance to survey research Their model of respondent error is relevant to current efforts to frame a theory of response behavior and bias typology will interest those considering the cognitive aspects of answering survey questions Mitchell and Carson conclude that the contingent valuation method can obtain valid valuation information on public goods but only if the method is applied in a way that addresses the potential sources of error and bias They end their book by providing guidelines for CV practitioners a list of questions that should be asked by any decision maker who wishes to use the findings of a CV study and suggestions for new applications of contingent valuation Additional features include a comprehensive bibliography of the CV literature and an appendix summarizing more than 100 CV studies

[Using Surveys to Value Public Goods: The Contingent Valuation Method](#) R. Cameron Mitchell, R. Carson (T.), 1993 The result of ten years of research by the authors aimed at assessing how surveys might best be used to value public goods validly and reliably this book makes a major contribution to what constitutes best practice in CV surveys The authors begin by introducing the contingent valuation method describing how it works and the nature of the benefits it can be used to measure comparing it to other methods for measuring benefits and examining the datagathering technique on which it is based survey research Placing contingent valuation in the larger context of welfare theory the authors examine how the CV method impels a deeper understanding of willingness to pay versus willingness to accept compensation measures the possibility of existence values for public goods the role of uncertainty in benefit valuation and the question of whether a consumer goods market or a political goods market

referenda should be emulated *Using Surveys to Value Public Goods* Robert Cameron Mitchell, Richard T. Carson, 1989 Provides decision makers policy analysts and social scientists with a detailed discussion of a new techniques for the valuation of goods not traded in private markets *Handbook on Contingent Valuation* Anna Alberini, James R. Kahn, 2006 The Handbook on Contingent Valuation is unique in that it focuses on contingent valuation as a method for evaluating environmental change It examines econometric issues conceptual underpinnings implementation issues as well as alternatives to contingent valuation Anna Alberini and James Kahn have compiled a comprehensive and original reference volume containing invaluable case studies that demonstrate the implementation of contingent valuation in a wide variety of applications Chapters include those on the history of contingent valuation a practical guide to its implementation the use of experimental approaches an ecological economics perspective on contingent valuation and approaches for developing nations The Handbook also contains P discussions of underlying theory both contingent valuation and conjoint analysis comparisons of real and hypothetical data using experimental approaches an examination of survey structure issues developing country focus critical essays concerning the ethical basis of contingent valuation This new reference book will be warmly welcomed by academics in environmental economics environmental professionals in government consulting firms and NGOs Graduate and undergraduate students in economics environmental studies and environmental policy will also find this an ever valuable resource **Governing Health Systems in Africa** Martyn Sama, Vinh-Kim Nguyen, 2008-03-15 Drawing on various disciplinary perspectives this book re focuses the debate on what makes a good health system with a view to clarifying the uses of social science research in thinking about health care issues in Africa The explosion of the HIV AIDS pandemic the persistence of malaria as a major killer and the resurgence of diseases like tuberculosis which were previously under control have brought about changes in the health system with implications for its governance especially in view of the diminished capacity of the public health facilities to cope with a complex range of expanded needs Government responsibilities and objectives in the health sector have been redefined with private sector entities both for profit and not for profit playing an increasingly visible role in health care provisions The reasons for collaborative patterns vary but chronic under funding of publicly financed health services is often an important factor Processes of decentralisation and health sector reforms have had mixed effects on health care system performance while private health insurance markets and private clinics are pointers to a growing stratification of the health market in line with the intensified income and social differentiation that has occurred over the last two decades These developments call for health sector reforms **Economic Analysis and Policy**, 1999

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