

**Solving Financial Accounting Problems Using Microsoft Excel for Windows** by Rex A Schildhouse

**Problem P13-5A.** Grania Company's income statement contained the condensed information below.

<b>GRANIA COMPANY</b>		
Income Statement		
For the Year Ended December 31, 2011		
Revenues		\$970,000
Operating expenses excluding depreciation	\$624,000	
Depreciation Expense	60,000	
Loss on Sale of Equipment	16,000	700,000
Income Before Income Taxes		270,000
Income Tax Expense		40,000
Net income		\$230,000

Grania's balance sheet contained the comparative data at December 31, shown below.

	2011	2010
Accounts Receivable	\$75,000	\$60,000
Accounts Payable	41,000	28,000
Income Taxes Payable	11,000	7,000

Accounts payable pertain to operating expenses.

**Instructions:**

Prepare the operating activities section of the statement of cash flows using the indirect method.

<b>GRANIA COMPANY</b>		
Partial Statement of Cash Flows		
For the Year Ended December 31, 2011		
<b>Cash flows from operating activities</b>		
Title		Amount
Adjustments to reconcile net income to net cash provided by operating activities		
Title	Amount	Formula
Net cash provided by operating activities		Formula

# Solving Financial Accounting Problems Using Excel For Windows

**Jerry J. Weygandt, Donald E.  
Kieso, Walter G. Kell**



## **Solving Financial Accounting Problems Using Excel For Windows:**

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### **Financial Accounting, Solving Financial Accounting Problems Using Excel for Windows** Jerry J.

Weygandt,Donald E. Kieso,Paul D. Kimmel,2000-02-02 From one of the hottest author teams in accounting comes a new edition of the highly successful Financial Accounting This edition retains the traditional procedural coverage of the previous editions along with a practical decision making focus Anyone who will ever be asked to prepare or use accounting information to make effective decisions will benefit from this best selling text Financial Accounting, Solving Financial Accounting Problems Using Lotus 1-2-3 and Excel for Windows Jerry J. Weygandt,Donald E. Kieso,Paul D. Kimmel,2002-06-25 Available Now Get the Study Guide designed to ensure your success in Financial Accounting This study guide is a powerful tool for in classroom use and for preparing for exams Each chapter of the guide includes study objectives a chapter review consisting of 20 30 key points and a demonstration problem linked to study objectives in the textbook True false multiple choice and matching questions provide additional practice opportunities Solutions to the exercises are detailed and therefore provide substantial feedback *Solving Principles of Accounting Problems Using Excel for Windows* ,2005 This text helps students hit the road with a practical set of tools and the confidence they need to use those tools effectively in making business decisions The goal is to introduce a new Principles of Accounting text that better reflects a more conceptual and decision making approach to the material The authors have taken a new macro to micro approach to the Principles of Accounting course by starting with a discussion of real financial statements first rather than starting with the Accounting Cycle although the Accounting Cycle is thoroughly covered in Chapters 3 and 4 The objective is to establish how a financial statement communicates the financing investing and operating activities of a business to users of accounting information They motivate students by grounding the discussion in the real world showing them the relevance of the topics covered to their future career *Intermediate Accounting, Analyzing and Solving Intermediate Accounting Problems Using Excel* Donald E. Kieso,Jerry J. Weygandt,Terry D. Warfield,2000-09-22 Over thirty years and ten best selling editions Kieso and Weygandt have built a reputation for accuracy and comprehensiveness The latest edition a personal milestone for the authors maintains the qualities for which previous editions have been recognized Financial Accounting, Self-Study Problems/Solutions Book Jerry J. Weygandt,Donald E. Kieso,Paul D. Kimmel,1999-11-24 From one of the hottest author teams in accounting comes a new edition of the highly successful Financial Accounting This edition retains the traditional procedural coverage of the previous editions along with a practical decision making focus Anyone who will ever be asked to prepare or use accounting information to make effective decisions will benefit from this best selling text Financial

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(WCS) Financial Accounting 4th Edition with Principles 6th Edition Chapter 13 for CCSF Casebound Jerry J.

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*Intermediate Accounting, Solving Intermediate Accounting Problems Using Lotus 1-2-3 and Excel for Windows* Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2003-06-10 This bestseller has powered the careers of countless professionals This update to the 11th edition builds on the book s reputation for comprehensiveness accuracy and currency incorporating all the recent changes to the accounting literature It integrates numerous examples from real corporations throughout the chapters to help readers understand the application of accounting principles and techniques in practice They ll also find problems that are modeled on the AICPA Simulations a new question format designed for the computerized uniform CPA Exam These problems prepare readers for the exam testing their ability to read digest research and respond to both a numeric problem and a short answer essay This edition does NOT include the Problem Solving Survival Guide **Accounting Principles, Study Guide Volume 2** Jerry J. Weygandt, Donald E. Kieso, Walter G. Kell, 1996-02-27

The most complete guide available to help professionals sharpen their accounting and business skills This unique reference

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