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Testing Monetarism

Desai, Meghnad

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Testing Monetarism

Paul A. B. Clarke, Andrew Linzey



Testing Monetarism:

Testing Monetarism Meghnad Desai, 2013-11-07 Testing Monetarism pursues the complex question of the nature of the controversy surrounding monetarist theory and evidence and the reasons for the persistence of this controversy The theory of monetarism is examined in its old guise as the Quantity Theory of Money and subsequent chapters look at the evolution of the theory to its present form in the period since the 1950s and Desai weaves together issues of theory with those of econometric evidence He looks in turn at major predictions of monetarism critically examining the claims made in the literature in the light of his discussion of the methodology of testing theories and highlights flaws in the empirical data surrounding monetarism

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Hubris Meghnad Desai, 2015-04-15 The failure of economists to anticipate the global financial crisis and mitigate the impact of the ensuing recession has spurred a public outcry Economists are under fire but questions concerning exactly how to redeem the discipline remain unanswered In this provocative book renowned economist Meghnad Desai investigates the evolution of economics and maps its trajectory against the occurrence of major political events to provide a definitive answer Desai underscores the contribution of hubris to economists calamitous lack of foresight and he

makes a persuasive case for the profession to re engage with the history of economic thought He dismisses the notion that one over arching paradigm can resolve all economic eventualities while urging that an array of already available theories and approaches be considered anew for the insights they may provide toward preventing future economic catastrophes With an accessible style and keen common sense Desai offers a fresh perspective on some of the most important economic issues of our time

The IMF Crisis of 1976 and British Politics Kevin Hickson,2005-02-25 The 1976 IMF crisis was a seminal event in modern British political and economic history The seeds of the crisis were sown by the huge OPEC oil price shocks of 1972-3 leading to the potential meltdown of Britain's already weakened economy and seemingly confirming Britain's headlong decline as a major political and economic power The government was seen as going cap in hand to the International Monetary Fund IMF to head off disaster an image which became a long lasting political icon Kevin Hickson has mined vital original source material including interviews with leading players to probe government economic thought and practice He questions much received wisdom especially that the crisis caused a basic shift to monetarist orthodoxy and right wing economic liberalism commonly known as Thatcherism and embraced by successive governments including New Labour

Arguing for a Better World Polly Vizard,Mary Kaldor,2011-12-15 The publication will reflect Lord Desai's work in diverse fields of the social sciences economics philosophy political science as well as his passionate commitment to the freedom and wellbeing of individuals and his optimism about human progress and globalisation

Dictionary of Ethics, Theology and Society Paul A. B. Clarke,Andrew Linzey,2013-11-05 This Dictionary provides a unique and groundbreaking survey of both the historical and contemporary interrelations between ethics theology and society In over 250 separately authored entries a selection of the world's leading scholars from many disciplines and many denominations present their own views on a wide range of topics Arranged alphabetically entries cover all aspects of philosophy theology ethics economics politics and government Each entry includes a concise definition of the term a description of the principal ideas behind it analysis of its history development and contemporary relevance a detailed bibliography giving the major sources in the field The entire field is prefaced by an editorial introduction outlining its scope and diversity Selected entries include Animal Rights Capital Punishment Communism Domestic Violence Ethics Evil Government Homophobia Humanism Liberation Theology Politics Pornography Racism Sexism Society Vivisection Women's Ordination

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