

DECODING THE P-VALUE

A Comprehensive Guide to Understanding Statistical Significance

WHAT IS A P-VALUE?

A measure of the statistical evidence against the null hypothesis

The hypothesis: there is no effect or no relationship

The p-value tells us how likely it is to obtain our results, or more extreme results, if the null hypothesis is true.



HOW P-VALUES ARE CALCULATED

1. Choose a statistical test
2. Calculate the test statistic from the data
3. Determine the degrees of freedom

SIGNIFICANCE LEVEL (α)

A threshold chosen before testing that determines when to reject the null hypothesis

If $p \leq \alpha$: Reject the null hypothesis

If $p > \alpha$: Fail to reject the null hypothesis

Statistics Explained

S Ben Porath



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