

Problem 1

From the information below, prepare a cash budget for the period from January to April.

	Expected Sales		Expected Purchase
	\$		\$
Jan.	60,000	Jan.	48,000
Feb.	40,000	Feb.	80,000
Mar.	45,000	Mar.	81,000
Apr.	40,000	Apr.	90,000

The wages to be paid to workers amount to \$5,000 each month. Also, the bank balance on 1st January was \$8,000. The management decided on the following:

- If the deficit fund is within the limit of \$10,000, it is possible to make arrangements with the bank.
- If the deficit fund exceeds \$10,000 but is within the limit of \$42,000, the issue of debentures = long term security is preferred.
- If the deficit fund exceeds \$42,000, the issue of shares is preferred (considering the fact that it is within the limit of authorized capital).

Solution

Particulars	Jan.	Feb.	Mar.	Apr.
	\$	\$	\$	\$
Receipts:				
Opening balance	8,000	15,000	-	-
Sales	60,000	40,000	45,000	40,000
Issue of debentures	-	30,000	41,000	-
Issue of shares	-	-	-	55,000
Total	68,000	85,000	86,000	95,000

The Problem Bank Practice Problems For Financial Management

Rosina Ehmman



The Problem Bank Practice Problems For Financial Management:

The Problem Bank Practice Problems For Financial Management Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has are more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**The Problem Bank Practice Problems For Financial Management**," written by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we shall delve to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

https://ftp.thebrandexperience.com/public/scholarship/default.aspx/ideas_automation_remote_work.pdf

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