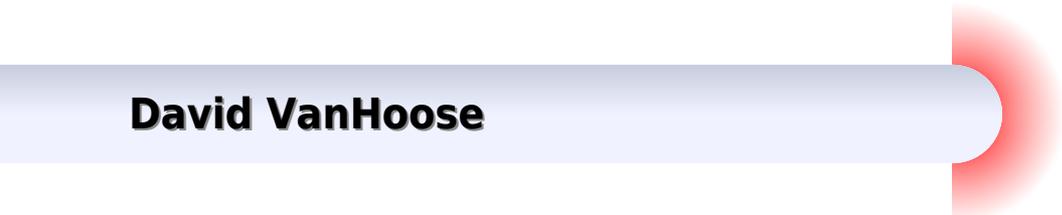


The Two Faces of Economics

Anthony Dalston Dawson

Two Faces Economics

David VanHoose



Two Faces Economics:

eCommerce Economics David VanHoose, 2011-03-18 This second edition of *eCommerce Economics* addresses the economic issues associated with using computer mediated electronic networks such as the Internet as mechanisms for transferring ownership of or rights to use goods and services After studying this book students will recognize problems that arise in the electronic marketplace such as how to gauge the competitive environment what products to offer how to market those products and how to price those products They also will understand the conceptual tools required to evaluate the proper scope of public policies relating to electronic commerce Core topics covered in the book include the underpinning of electronic commerce and the application of basic economic principles including the theories of perfect and imperfect competition to the electronic marketplace Building on this foundation the book discusses virtual products network industries and business strategies and conduct Additional key topics include Internet advertising intellectual property rights in a digital environment regulatory issues in electronic markets public sector issues online banking and finance digital cash international electronic trade and the implications of e commerce for aggregate economic activity *Branko Milanovic, "The Two Faces of Globalization"* Kimberly Wylie, 2006-09-10 Essay from the year 2003 in the subject Economics Macro economics general University of Phoenix language English abstract In answering whether or not Milanovic's 2003 ideas are correct that the dominant view of economists is that once certain preconditions are in place sound macro policies protection of property rights etc the only thing a country needs to do is simply to open up its borders reduce tariff rates attract foreign capital and in a few generations if not less the poor will become rich the illiterate will learn to read and write and inequality will vanish as the poor countries catch up with the rich 4 one must take into account how quickly popular opinion can change on a subject I believe this was the dominant view of many economists a short time ago however as the data continues to flow in on actual real world results of globalization more economists are realizing that it is not so simple [The Two Faces of Economics](#) Anthony Dalston Dawson, 1996 Explains the workings of the world economy in clear non technical language

The Oxford Handbook of the Digital Economy Martin Peitz, Joel Waldfogel, 2012-08-06 The economic analysis of the digital economy has been a rapidly developing research area for more than a decade Through authoritative examination by leading scholars this handbook takes a closer look at particular industries business practices and policy issues associated with the digital industry The volume offers an up to date account of key topics discusses open questions and provides guidance for future research It offers a blend of theoretical and empirical works that are central to understanding the digital economy The chapters are presented in four sections corresponding with four broad themes 1 infrastructure standards and platforms 2 the transformation of selling encompassing both the transformation of traditional selling and new widespread application of tools such as auctions 3 user generated content and 4 threats in the new digital environment The first section covers infrastructure standards and various platform industries that rely heavily on recent developments in electronic data

storage and transmission including software video games payment systems mobile telecommunications and B2B commerce The second section takes account of the reduced costs of online retailing that threatens offline retailers widespread availability of information as it affects pricing and advertising digital technology as it allows the widespread employment of novel price and non price strategies bundling price discrimination and auctions The third section addresses the emergent phenomenon of user generated content on the Internet including the functioning of social networks and open source The fourth section discusses threats arising from digitization and the Internet namely digital piracy privacy and security concerns

Market definition and market power in the platform economy Jens-Uwe Franck, Martin Peitz, 2019-05-08 With the rise of digital platforms and the natural tendency of markets involving platforms to become concentrated competition authorities and courts are more frequently in a position to investigate and decide merger and abuse cases that involve platforms This report provides guidance on how to define markets and on how to assess market power when dealing with two sided platforms DEFINITION Competition authorities and courts are well advised to uniformly use a multi markets approach when defining markets in the context of two sided platforms The multi markets approach is the more flexible instrument compared to the competing single market approach that defines a single market for both sides of a platform as the former naturally accounts for different substitution possibilities by the user groups on the two sides of the platform While one might think of conditions under which a single market approach could be feasible the necessary conditions are so severe that it would only be applicable under rare circumstances To fully appreciate business activities in platform markets from a competition law point of view and to do justice to competition law s purpose which is to protect consumer welfare the legal concept of a market should not be interpreted as requiring a price to be paid by one party to the other It is not sufficient to consider the activities on the unpaid side of the platform only indirectly by way of including them in the competition law analysis of the paid side of the platform Such an approach would exclude certain activities and ensuing positive or negative effects on consumer welfare altogether from the radar of competition law Instead competition practice should recognize straightforwardly that there can be markets for products offered free of charge i e without monetary consideration by those who receive the product ASSESSMENT The application of competition law often requires an assessment of market power Using market shares as indicators of market power in addition to all the difficulties in standard markets raises further issues for two sided platforms When calculating revenue shares the only reasonable option is to use the sum of revenues on all sides of the platform Then such shares should not be interpreted as market shares as they are aggregated over two interdependent markets Large revenue shares appear to be a meaningful indicator of market power if all undertakings under consideration serve the same sides However they are often not meaningful if undertakings active in the relevant markets follow different business models Given potentially strong cross group external effects market shares are less apt in the context of two sided platforms to indicate market power or the lack of it Barriers to entry are at the core of persistent market power and thus the

entrenchment of incumbent platforms They deserve careful examination by competition authorities Barriers to entry may arise due to users coordination failure in the presence of network effect On two sided platforms users on both sides of the market have to coordinate their expectations Barriers to entry are more likely to be present if an industry does not attract new users and if it does not undergo major technological change Switching costs and network effects may go hand in hand consumer switching costs sometimes depend on the number of platform users and in this case barriers to entry from consumer switching costs increase with platform size Since market power is related to barriers to entry the absence of entry attempts may be seen as an indication of market power However entry threats may arise from firms offering quite different services as long as they provide a new home for users attention and needs

Economics for Beginners Henry Dunning Macleod,1879

Handbook of Media Economics Simon P. Anderson,Joel Waldfoegel,David Stromberg,2015-11-17

Handbook of Media Economics provides valuable information on a unique field that has its own theories evidence and policies Understanding the media is important for society and while new technologies are altering the media they are also affecting our understanding of their economics Chapters span the large scope of media economics simultaneously offering in depth analysis of particular topics including the economics of why media are important how media work including financing sources institutional settings and regulation what determines media content including media bias and the effects of new technologies The volumes provide a powerful introduction for those interested in starting research in media economics Helps academic and non academic economists understand recent rapid changes in theoretical and empirical advances in structural empirical methods and in the media industry s connection with the democratic process Presents the only detailed summary of media economics that emphasizes political economy merger policy and competition policy Pays special attention to the economic influences of the Internet including developments in social media user generated content and advertising as well as the Internet s effects on newspapers radio and television

Proceedings of IAC-MEM 2015 in Vienna group of authors,2015-11-09

Proceedings International Academic Conference on Management Economics and Marketing in Vienna 2015

Elgar Encyclopedia on the Economics of Competition, Regulation and Antitrust Michael D. Noel,2024-12-09

Providing an extensive overview of the literature the Elgar Encyclopedia on the Economics of Competition Regulation and Antitrust examines perspectives on the many interrelated issues in competition economics

The Two Faces of Economic Distributions F. Doving,1979

The Elements of Economics Henry Dunning Macleod,1899

Digital Innovation and the Future of Work Hans Schaffers,Matti Vartiainen,Jacques Bus,2022-09-01

The concept of digitalization captures the widespread adoption of digital technologies in our lives in the structure and functioning of organizations and in the transformation of our economy and society Digital technologies for data processing and communication underly high impact innovations including the Internet of Things wireless multimedia artificial intelligence big data enterprise platforms social networks and blockchain These digital innovations not only bring new opportunities for prosperity and wellbeing but also

affect our behaviors activities and daily lives They enable and shape new forms of production and new working practices in sectors such as manufacturing healthcare logistics and supply chains energy and public and business services Digital innovations are not purely technological but form part of comprehensive systemic innovations of a sociotechnical and networked nature requiring the alignment of technology processes organizations and humans Examples are platform based work customer driven value creating networks and urban public service systems Building on widespread networking algorithmic decisions and sharing of personal data these innovations raise intensive societal and ethical debates regarding key issues such as data sovereignty and privacy intrusion business models based on data surveillance and negative externalization quality of work and jobs and market dominance versus regulation In this context this book focuses on the implications of digitalization for the domain of work The book studies the changing nature of work as well as new forms of digitally enabled organizations work practices and cooperation The book sheds light on the technological economic and political forces shaping the new world of work and on the prospects for human centric and responsible innovations

The Economic Journal ,1901 Contains papers that appeal to a broad and global readership in all fields of economics

The Quarterly Journal of Economics Charles Franklin Dunbar, Frank William Taussig, Abbott Payson Usher, Alvin Harvey Hansen, William Leonard Crum, Edward Chamberlin, Arthur Eli Monroe, 1916 Issues for 1886 1908 include the section Recent publications upon economics

Lepidoptera: life histories and economic relations ,1912

The Quarterly Review of Economics and Business ,1911

A Text-book of Economics Milton Briggs, 1921

Applied Economics Raymond Taylor Bye, William Wallace Hewett, 1928

Modern Economic History with Special Reference to Australia Herbert Heaton, 1922

Economic and Social History of Chowan County, North Carolina, 1880-1915 Warren Scott Boyce, 1917

Two Faces Economics Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Two Faces Economics**," written by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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