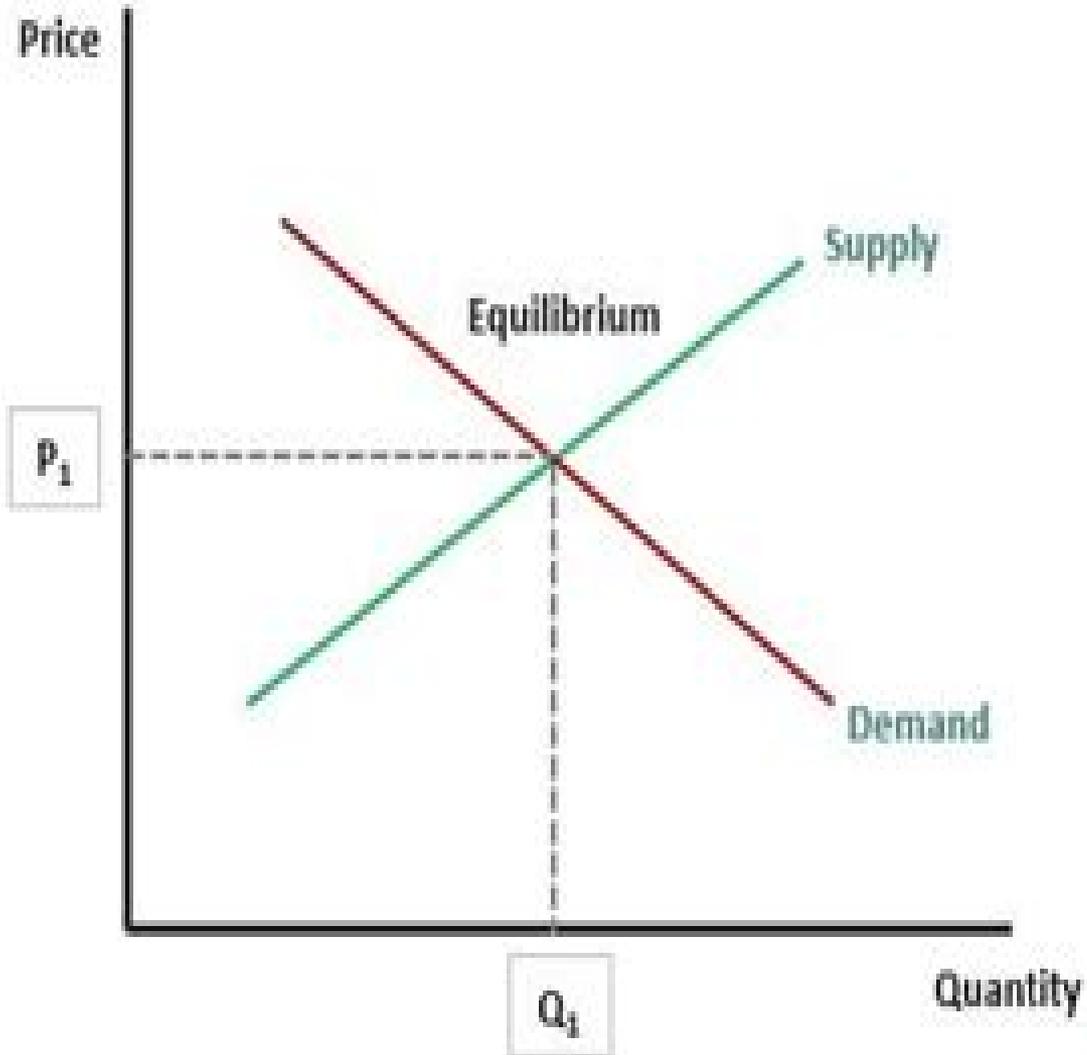


General Equilibrium Graph



Using Dynamic General Equilibrium Models For Policy Analysis

Burkhard Heer, Alfred Maussner



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Using Dynamic General Equilibrium Models for Policy Analysis, 2000

The New Generation of Computable

General Equilibrium Models Federico Perali, Pasquale Lucio Scandizzo, 2018-05-02 This book covers some important topics in the construction of computable general equilibrium CGE models and examines use of these models for the analysis of economic policies their properties and their implications Readers will find explanation and discussion of the theoretical structure and practical application of several model typologies including dynamic stochastic micro macro and simulation models as well as different closure rules and policy experiments The presentation of applications to various country and problem specific case studies serves to provide an informed and clearly articulated summary of the state of the art and the most important methodological advancements in the field of policy modeling within the framework of general equilibrium analysis The book is an outcome of a recent workshop of the Italian Development Economists Association attended by a group of leading practitioners involved in the generation of CGE models and research on modeling the economy and policy making It will be of interest to researchers professional economists graduate students and knowledgeable policy makers

Dynamic General Equilibrium Modeling Burkhard Heer, Alfred Maussner, 2011-10-20 Modern business cycle theory and growth theory uses stochastic dynamic general equilibrium models In order to solve these models economists need to use many mathematical tools This book presents various methods in order to compute the dynamics of general equilibrium models In part I the representative agent stochastic growth model is solved with the help of value function iteration linear and linear quadratic approximation methods parameterised expectations and projection methods In order to apply these methods fundamentals from numerical analysis are reviewed in detail In particular the book discusses issues that are often neglected in existing work on computational methods e g how to find a good initial value In part II the authors discuss methods in order to solve heterogeneous agent economies In such economies the distribution of the individual state variables is endogenous This part of the book also serves as an introduction to the modern theory of distribution economics Applications include the dynamics of the income distribution over the business cycle or the overlapping generations model In

an accompanying home page to this book computer codes to all applications can be downloaded **Dynamic General**

Equilibrium Modeling Burkhard Heer, Alfred Maußner, 2024-02-21 Contemporary macroeconomics is built upon microeconomic principles with its most recent advance featuring dynamic stochastic general equilibrium models The textbook by Heer and Maußner acquaints readers with the essential computational techniques required to tackle these models and employ them for quantitative analysis This third edition maintains the structure of the second dividing the content into three separate parts dedicated to representative agent models heterogeneous agent models and numerical methods At the same time every chapter has been revised and two entirely new chapters have been added The updated content reflects the latest advances in both numerical methods and their applications in macroeconomics spanning areas like

business cycle analysis economic growth theory distributional economics monetary and fiscal policy The two new chapters delve into advanced techniques including higher order perturbation weighted residual methods and solutions to high dimensional nonlinear problems In addition the authors present further insights from macroeconomic theory complemented by practical applications like the Smolyak algorithm Gorman aggregation rare disaster models and dynamic Laffer curves Lastly the new edition places special emphasis on practical implementation across various programming languages accordingly its accompanying web page offers examples of computer code for languages such as MATLAB GAUSS Fortran Julia and Python

Handbook of Research Methods in Tourism Larry Dwyer, Alison Gill, Neelu Seetaram, 2012-01-01

This is an excellent book which significantly contributes to tourism research and education It takes a rigorous yet readable style to address twenty five of the most pertinent quantitative and qualitative techniques applied in tourism research the book will appeal to a wider readership of social scientists as well as to scholars of tourism as each chapter provides a thorough overview and explanation of the techniques irrespective of their tourism application Dimitrios Buhalis Bournemouth University UK This insightful book explores the most important established and emerging qualitative and quantitative research methods in tourism the authors provide a detailed overview of the nature of the research method its use in tourism the advantages and limitations and future directions for research Each chapter is structured to provide information on the nature of the technique and its evolution background and types of problems that the technique is designed to handle applications of the technique to tourism including discussion of studies that have used the technique and their findings advantages and limitations of the technique conceptually and for policy formulation and further developments and applications of the technique in tourism research Handbook of Research Methods in Tourism will appeal to social scientists students as well as researchers in tourism who use quantitative and qualitative research techniques

Introduction to Computational Economics Using Fortran Hans Fehr, Fabian Kindermann, 2018 Introduction to Computational Economics Using Fortran is the essential guide to conducting economic research on a computer Aimed at students of all levels of education as well as advanced economic researchers it facilitates the first steps into writing programs using Fortran Introduction to Computational Economics Using Fortran assumes no prior experience as it introduces the reader to this programming language It shows the reader how to apply the most important numerical methods conducted by computational economists using the toolbox that accompanies this text It offers various examples from economics and finance organized in self contained chapters that speak to a diverse range of levels and academic backgrounds Each topic is supported by an explanation of the theoretical background a demonstration of how to implement the problem on the computer and a discussion of simulation results Readers can work through various exercises that promote practical experience and deepen their economic and technical insights This textbook is accompanied by a website from which readers can download all program codes as well as a numerical toolbox and receive technical information on how to install Fortran on their computer

Documentation and Use of Dynagem Xinshen Diao,1999 *Globalization and Regional Economic Modeling* Russel Cooper,Kieran Donaghy,Geoffrey Hewings,2007-09-23 Globalization is affecting regional economies in a broad spectrum of aspects from labor market conditions and development policies to climate change To understand better how this works we need both conceptual and methodological contributions We need new schemes to organize our thinking direct our attention and frame thought experiments on the basis of which guidance may be offered And we need methodological innovations that enable us to carry out studies and thought experiments at levels of spatial and temporal resolution and formal complexity adequate to capture and account for the phenomena that characterize globalization The chapters of this volume written by an international cast of eminent regional scientists represent contributions of both types in many cases introducing and demonstrating the use of new tools for analyzing and understanding enormous changes underway in regional economies around the world

The Distributional Aspects of Social Security and Social Security Reform Martin

Feldstein,Jeffrey B. Liebman,2007-11-01 Social security is the largest and perhaps the most popular program run by the federal government Given the projected increase in both individual life expectancy and sheer number of retirees however the current system faces an eventual overload Alternative proposals have emerged ranging from reductions in future benefits to a rise in taxrevenue to various forms of investment based personal retirement accounts As this volume suggests the distributional consequences of these proposals are substantially different and may disproportionately affect those groups who depend on social security to avoid poverty in old age Together these studies persuasively show that appropriately designed investment based social security reforms can effectively reduce the long term burden of an aging society on future taxpayers increase the expected future income of retirees and mitigate poverty rates among the elderly

Dynamic Macroeconomic Analysis Sumru Altug,Jagjit S. Chadha,Charles Nolan,2003-11-20 Dynamic stochastic general equilibrium DSGE models have begun to dominate the field of macroeconomic theory and policy making These models describe the evolution of macroeconomic activity as a recursive sequence of outcomes based upon the optimal decision rules of rational households firms and policy makers Whilst posing a micro founded dynamic optimisation problem for agents under uncertainty such models have been shown to be both analytically tractable and sufficiently rich for meaningful policy analysis in a wide class of macroeconomic problems for example monetary and fiscal policy economic cycles and growth and capital flows This volume collects specially commissioned papers from leading researchers which pull together some of the key results in diverse areas This book will promote research using optimising models and inform researchers post graduate students and economists in policy oriented organisations of some of the key findings and policy implications

A Simple Dynamic General Equilibrium Model Epstein, Larry G,University of Toronto. Department of Economics,University of Toronto. Institute for Policy Analysis,1985

Routledge Handbook of Energy Economics Uğur Soytaş,Ramazan Sarı,2019-09-23 Energy consumption and production have major influences on the economy environment and society but in return they are also

influenced by how the economy is structured how the social institutions work and how the society deals with environmental degradation The need for integrated assessment of the relationship between energy economy environment and society is clear and this handbook offers an in depth review of all four pillars of the energy economy environment society nexus Bringing together contributions from all over the world this handbook includes sections devoted to each of the four pillars Moreover as the financialization of commodity markets has made risk analysis more complicated and intriguing the sections also cover energy commodity markets and their links to other financial and non financial markets In addition econometric modeling and the forecasting of energy needs as well as energy prices and volatilities are also explored Each part emphasizes the multidisciplinary nature of the energy economics field and from this perspective chapters offer a review of models and methods used in the literature The Routledge Handbook of Energy Economics will be of great interest to all those studying and researching in the area of energy economics It offers guideline suggestions for policy makers as well as for future research

Applied General Equilibrium Models, 1988 *World Scientific Reference On Asia-pacific Trade Policies (In 2 Volumes)* Kym Anderson, 2019-12-19 Protectionism has been placed under the media spotlight with news headlines generated by populist anti globalization movements and Donald Trump s term as US President Such a policy stance is putting at risk unilateral trade reform efforts in the Asia Pacific region and elsewhere This two volume reference work provides a timely update on how far the region has come in opening markets It analyzes the motivations or ostensible objectives of policies adopted in the past the changing extent of the domestic price distortions involved the economic effects of those policies at home and abroad the political economy forces at work that brought about those policies and their subsequent reform their consequences for international trade economic welfare and poverty alleviation and prospects for sustainable improvements in current policies Case studies of major East Asian economies and Australia reveal how government priorities to assist farmers versus manufacturers changed over the past century but especially since the 1980s and how that has affected trade between natural resource poor and resource rich economies This set is highly recommended for those who are interested in the economics and politics of trade policies agricultural economics economic development and food and nutrition security in the Asia Pacific region and beyond

Developments in Tourism Research David Airey, John Tribe, 2007-09-20 This book aims to be a showcase for cutting edge research offering a high edited selection of the best paper submitted to the 2006 tourism conference at the University of Surrey which itself is a celebration of 40 years of tourism education at the University The emphasis of the book is on contributions which offer new insights and approaches to tourism research rather than case studies or applications of existing research methods to new contexts and this is where the book is unique

Action Against Climate Change The Kyoto Protocol and Beyond OECD, 1999-10-14 This publication presents analysis on various questions concerning the climate change debate *Journal of Economic Literature*, 2001

[International Handbook on the Economics of Energy](#) Lester C. Hunt, Joanne Evans, 2011-01-01 As an essential component

for economic growth energy has a significant impact on the global economy The need to meet growing energy demand has prompted cutting edge innovation in clean technology in an attempt to realise environmental and cost objectives whilst ensuring the security of energy supply This Handbook offers a comprehensive review of the economics of energy including contributions from a distinguished array of international specialists It provides a thorough discussion of the major research issues in this topical field of economics Themes addressed include the theory of energy supply demand and policy empirical modelling of energy demand holistic energy models an analysis of coal gas electricity oil and the markets within which they operate and a discussion of the current key energy policy issues The topics of pricing transmission regulation security energy efficiency new technologies and climate change are also discussed The International Handbook on the Economics of Energy presents a comprehensive overview of the state of the art research making it an indispensable reference for researchers advanced students practitioners and policy makers alike

Review of Economic Dynamics ,2003 **Solving Dynamic General Equilibrium Models Using a Second-order Approximation to the Policy Function to the Policy Function**
Stephanie Schmitt-Grohe,Martin Uribe,Centre for Economic Policy Research,2001

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