

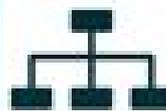
# Revocable Trusts vs. Irrevocable Trusts

## REVOCABLE TRUSTS

## IRREVOCABLE TRUSTS

### Structure

Grantor Owns and Controls Trust



Grantor Transfers Rights and Ownership to the Trust Itself

### Ownership

Grantor Retains Ownership



Grantor Surrenders Ownership

### Protection

Has No Creditor or Lawsuit Protection



Offers Creditor or Lawsuit Protection

### Taxation

Reports With the Grantor's Other Income



Becomes a Separate Entity With Own Tax ID Number

# The Control Of Trusts

**C Cleary**



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