

Value Analysis (VA) / Value Engineering (VE)

VA/VE Improves Value by Optimizing Costs, Function, & Quality



Value Analysis

- Applies problem-solving methods to increase the value of **existing** products or services by reducing costs, improving function, &/or boosting quality
- Remedial Process
- In the Manufacturing Stage
- Sparks Process Innovations
- Removes Unnecessary Costs & Improves Performance

Value Engineering

- Identifies innovative ways to improve the design or process of a new product or service **before** it is produced
- Preventive Process
- In the Design or Prototyping Stage
- Sparks Function Breakthroughs
- Increases Value

Value Engineering

Daniel F McAuley



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