

Trade & income distribution

Industrial products:

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Trade And Income Distribution

Erhan Artuc, Guido Porto, Bob Rijkers

Trade And Income Distribution:

Trade and Income Distribution William R. Cline, 1997 Cline also finds that trade liberalization has tended to raise skilled wages rather than reduce unskilled wages Moreover its impact has probably been no larger than falling transport and communication costs Most importantly for policy model simulations for the future show more limited trade impact than in the past and little unequalizing impact of further trade liberalization Book jacket Jacket **International Trade and Income Distribution** Centre d'études prospectives et d'informations internationales (France), 2005 *International Trade and Income Distribution*, 1981 The postwar expansion of trade among the industrial countries has not had the strong distributional effects which standard models of trade would have led us to expect This paper develops a model which attempts to explain this observation while at the same time making sense of some other puzzling empirical aspects of world trade The basis of the model is a distinction between two kinds of trade Heckscher Ohlin trade based on differences in factor proportions and intraindustry trade based on scale economies and product differentiation To incorporate intraindustry trade into the model it is necessary to drop the usual assumptions of constant returns to scale and perfect competition instead the paper deals with a world where economies of scale are pervasive and all firms possess some monopoly power Surprisingly it is nonetheless possible to develop a fully worked out general equilibrium model which remains simple and can be used to compare autarky and free trade Two main results emerge from the analysis First the nature of trade depends on how similar countries are in their factor endowments As countries become more similar the trade between them will increasingly become intra industry in character Second the effects of opening trade depend on its type If intraindustry trade is sufficiently dominant the advantages of extending the market will outweigh the distributional effects and the owners of scarce as well as of abundant factors will be made better off **International Trade and Income Distribution** Hassan O. Balkhy, 1973

International Trade and Income Distribution Centre d'études prospectives et d'informations internationales (France), 2005 *Trade and Income Distribution in Developing Countries* Carol Litwin, 1998 *Foreign Trade and Income Distribution* Benedict J. Clements, Kwan S. Kim, 1988 **Trade and Economic Structure** Richard E. Caves, 1960 This comprehensive discussion of international trade theories focuses on logically distinct models of international trade rather than on chronology or schools of thought The author gives primary attention to the differences in the empirical implications derivable from the Heckscher Ohlin model and from the simple classical comparative models of international trade He also emphasizes the recurrence of controversy over matters of aggregation due to the lack of a common criterion and the rich variety of model types that result from dynamic theorizing discrediting the search for an ultimate dynamic international trade model This book is intended especially for teachers and graduate students who require a broad understanding of basic theories in the field *External Trade and Income Distribution* Fran Bourguignon (cois), Christian Morrisson, Organisation for Economic Co-operation and Development. Development Centre, 1989 **Income distribution, product quality, and**

international trade Pablo D. Fajgelbaum, Gene M. Grossman, Elhanan Helpman, 2009 We develop a framework for studying trade in horizontally and vertically differentiated products In our model consumers have heterogeneous incomes and heterogeneous tastes They purchase a homogeneous good as well as making a discrete choice of quality and brand of a differentiated product The distribution of preferences in the population generates a nested logit demand structure These demands are such that the fraction of consumers who buy a higher quality product rises with income We use the model to study the pattern of trade between countries that differ in size and income distributions but are otherwise identical Trade which is driven primarily by demand factors derives from home market effects in the presence of transport costs When these costs are sufficiently small goods of a given quality are produced in a single country The model provides a tractable framework for studying the welfare consequences of trade transport costs and trade policy for different income groups in an economy

Trade, Labor Standards and Income Distribution Patrick Belser, 2001 This article is a theoretical analysis on the consequences of international diversity in labor standards on North South trade and income distribution So far most economic research on the links between trade and labor standards has focused on the effect of low standards in developing countries on national welfare in the North This literature seems to reach an unambiguous conclusion an open trade regime remains the North's best option and any attempt to harmonize labor standards across countries would be misguided This paper broadens the analysis in three ways First the article places the trade and labor standards within the context of the now large literature on the effects of North South integration on income distribution To do so the analysis relies on a version of the Heckscher Ohlin model with skilled and unskilled labor as the two factors of production Second this article extends the Heckscher Ohlin beyond the conventional two country case in order to take into account the usually omitted South South dimension of the trade and labor standards issue A three country model with 2 Souths and 1 North which allows for the possibility of trade diversion questions the conventional wisdom that neither the ability nor the benefits of adopting domestic standards depends in any important way on whether other countries do the same Krugman 1997 p 115 Finally while most of the literature treats labor standards as a generic concept this paper analyses the particular cases of child labor standards and union rights This permits to look at how different labor standards interact The present paper shows that when considered individually both child labor standards and union rights have a similar effect on international trade These effects however are not necessarily cumulative

Changes in the Distribution of Income in México and Trade Liberalization Diana Alarcón González, 1994 Study examines trends in income distribution in Mexico during the period of trade and economic liberalization Makes the obvious but often ignored point that the prediction of orthodox theory can turn out to be false if its assumptions are not fulfilled and if offsetting forces are at work The study's detailed analysis of the effective protection rates in 1989 shows how inadequate reforms have been as far as the promotion of efficient resource allocation Handbook of Latin American Studies v 57

Trade and Income in the Long Run: Are There Really Gains, and Are They Widely Shared?

Diego A. Cerdeiro, Andras Komaromi, 2017-11-07 In the cross section of countries there is a strong positive correlation between trade and income and a negative relationship between trade and inequality Does this reflect a causal relationship We adopt the Frankel and Romer 1999 identification strategy and exploit countries exogenous geographic characteristics to estimate the causal effect of trade on income and inequality Our cross country estimates for trade s impact on real income are consistently positive and significant over time At the same time we do not find any statistical evidence that more trade increases aggregate measures of income inequality Heeding previous concerns in the literature e g Rodriguez and Rodrik 2001 Rodrik Subramanian and Trebbi 2004 we carefully analyze the validity of our geography based instrument and confirm that the IV estimates for the impact of trade are not driven by other direct or indirect effects of geography through non trade channels

Trade Liberalization and Income Distribution Donald Ray Davis, 1996 Develops a model to examine the impact of trade liberalization on wages Argues that trade liberalization will reduce wages in countries which are labour abundant relative to the global economy if these same countries are capital abundant relative to countries in its reference set

Trade and Income in the Long Run: Are There Really Gains, and Are They Widely Shared? Diego A. Cerdeiro, Andras Komaromi, 2017-11-07 In the cross section of countries there is a strong positive correlation between trade and income and a negative relationship between trade and inequality Does this reflect a causal relationship We adopt the Frankel and Romer 1999 identification strategy and exploit countries exogenous geographic characteristics to estimate the causal effect of trade on income and inequality Our cross country estimates for trade s impact on real income are consistently positive and significant over time At the same time we do not find any statistical evidence that more trade increases aggregate measures of income inequality Heeding previous concerns in the literature e g Rodriguez and Rodrik 2001 Rodrik Subramanian and Trebbi 2004 we carefully analyze the validity of our geography based instrument and confirm that the IV estimates for the impact of trade are not driven by other direct or indirect effects of geography through non trade channels

Three Essays in International Trade and Income Distribution Yoav Zeif, 2000 Essays on Income Distribution and Trade Volumes Alexander Tarasov, 2009 CHAPTER 1 Income Distribution Market Structure and Individual Welfare This essay proposes a new insight on how income distribution influences market structure and affects the economic well being of different groups It shows that inequality may be good for the poor via a trickle down effect operating through entry I consider a general equilibrium model of monopolistic competition with free entry heterogenous firms and consumers that share identical but non homothetic preferences The general model is formulated The case of two types of consumers which are different in terms of efficiency units of labor they are endowed with is considered in detail I show that higher income inequality in the economy can benefit the poor An increase in personal income of the rich raises welfare of the poor while an increase in the fraction of the rich has an ambiguous impact on the poor welfare of the poor has an inverted U shape as a function of the fraction of the rich In addition an increase in the personal income of the rich together with a decrease in the

fraction of the rich keeping the aggregate income in the economy fixed raises the well being of the poor I also analyze the effect of changes in market size and entry cost I show that the rich gain more from an increase in market size and lose more from an increase in the cost of entry than the poor

CHAPTER 2 Globalization Intensive versus Extensive Margins There is empirical evidence that globalization leads to higher income inequality within a country However in the economic literature not much attention is paid to the fact that globalization may influence inequality through the consumption channel In particular if different groups of consumers consume different sets of goods and in different amounts then globalization can change consumption patterns and increase or decrease welfare inequality among the groups In this essay I look at two margins of globalization namely trade liberalization the intensive margin and a rise in the number of trading partners the extensive margin and explore their impact on the economic well being of different population groups through the consumption channel I extend the model formulated in Chapter 1 to a world with many symmetric countries I show that the impact of globalization on the relative welfare of the rich with respect to the poor depends on the margin of globalization considered In particular the relative welfare of the rich is first increasing and then decreasing as transportation costs fall As for a rise in the number of trading partners the rich always gain more than the poor Moreover in some cases the rich can even be worse off from trade liberalization while welfare of the poor and aggregate welfare both increase

CHAPTER 3 Per Capita Income Market Access Costs and Trade Volumes In this essay I document and analyze several phenomena of trade data First countries with higher per capita income tend to have greater trade volumes even after controlling for total income Second many country pairs in the world do not trade with each other in one or both directions Finally there are substantial costs of access to foreign markets I construct and estimate a general equilibrium model of trade in an asymmetric world with many countries that squares the above data features There are two novelties in the essay First in my model I introduce a relationship between the costs of access to foreign markets and exporter development level I show that this relationship can account for the effect of per capita income on trade volumes and explain the many zeros in bilateral trade data Second I develop an estimation procedure which allows me to identify separate effects of variable and fixed costs of trade on trade volumes The model performs well in fitting the data The trade elasticities with respect to aggregate and per capita incomes predicted by the model are close to those in the data I find that the aggregate spending on access to foreign markets constitutes on average around the half of the total export profits

[The Inequality Adjusted Gains from Trade](#) Erhan Artuc, Guido Porto, Bob Rijkers, 2022-02-09 This volume examines the relationship between trade liberalization policies and income inequality in developing countries Using survey data for 54 developing countries the book explores the potential trade off between the gains from trade and the distribution of those gains and provides a quantification of the inequality adjusted welfare gains from trade The book begins with an introduction to the model and its methodology Chapter 2 sets up the model and derives the formulas for the welfare effects of trade policy Chapter 3 uses the tariff data and the survey data

to estimate those welfare effects in 54 countries Chapter 4 discusses the gains from trade and their distribution Chapter 5 evaluates and quantifies the trade off between income gains and inequality costs of trade Chapter 6 presents robustness tests and results from alternative models of the impacts of trade The last chapter reviews the Household Impacts of Trade database and dashboard which provides data for replication and a platform that allows researchers to simulate agricultural tariff policy shocks Providing a comprehensive empirical analysis of the effects of trade policy on inequality in developing countries this volume will be of interest to researchers and students of economic inequality development and international trade as well as policymakers interested in the inequality and poverty consequences of trade policy *International Trade, Income Distribution and the Hecksher-Ohlin Theorem* Roy Ruffin, University of Iowa. Bureau of Business and Economic Research, 1971 [Trade, Income Distribution and Poverty in Developing Countries](#) Amelia U. Santos-Paulino, 2012

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