

Project Management Framework

| Initiation | Planning | Execution | Performance Control | Closure |
|--|---|---|--|--|
| <p>Project managers work with other concerned stakeholders to evaluate and determine the value and feasibility of the project.</p> | <p>Scope, schedule, budget, resources, and risks are discussed in this phase to develop a perfect project plan.</p> | <p>Project executives follow the developed plan in this stage to keep the development process smoother.</p> | <p>Project execution process gets evaluated in this phase by means of KPIs like project objectives, quality deliverables, cost monitoring, overall project performance, etc.</p> | <p>The promised project deliverables are handed over to the client for validation. A final closure meeting is also held to discuss the overall experience and to close all project accounts.</p> |

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Andreas Grünwald



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