



Option Strategy Cheat Sheet

Difficulty BASIC												
Option Strategy Price: Bullish Volatility: Neutral Trade: Hedged Risk: Low	Long Call Buy: Call Sell: None Underlying: Long	Long Put Buy: Put Sell: None Underlying: Long	Short Put Buy: None Sell: Put Underlying: Long	Covered Call Buy: Call Sell: Call Underlying: Long	Protective Put Buy: Call Sell: Put Underlying: Long	Short Call Spread Buy: Call Sell: Call Underlying: Long	Short Call Spread Buy: None Sell: Call Underlying: Long	Short Put Spread Buy: Put Sell: Put Underlying: Long	Short Put Spread Buy: None Sell: Put Underlying: Long			
Difficulty INTERMEDIATE												
Option Strategy Price: Volatile Volatility: Bullish Trade: Hedged Risk: Low	Short Call Buy: None Sell: Call Underlying: Long	Synthetic Long Stock Buy: Call Sell: Put Underlying: Long	Synthetic Short Stock Buy: Put Sell: Call Underlying: Long	Bear Put Spread Buy: Put Sell: Put Underlying: Long	Bull Put Spread Buy: Call Sell: Call Underlying: Long	Bullish Spread Buy: Call Sell: Call Underlying: Long	Bear Spread Buy: Put Sell: Put Underlying: Long	Bullish Spread with Calls Buy: Call Sell: Call Underlying: Long	Bullish Spread with Puts Buy: Call Sell: Put Underlying: Long	Calendar Spread Buy: Call Sell: Call Underlying: Long	Bear Put's Covered Call Buy: Call Sell: Call Underlying: Long	Bear Put's Covered Put Buy: Put Sell: Put Underlying: Long
Difficulty ADVANCE												
Option Strategy Price: Volatile Volatility: Bullish Trade: Hedged Risk: Low	Short Strangle Buy: None Sell: Call Underlying: Long	Short Straddle Buy: None Sell: Call Underlying: Long	Put Bull Spread Buy: Put Sell: Put Underlying: Long	Put Bull Spread Buy: Put Sell: Put Underlying: Long	Bear Put Spread Buy: Put Sell: Put Underlying: Long	Bullish Spread Buy: Call Sell: Call Underlying: Long	Long Strangle Buy: Call Sell: Call Underlying: Long	Long Straddle Buy: Call Sell: Call Underlying: Long	Put Bull Spread Buy: Put Sell: Put Underlying: Long	Put Bull Spread Buy: Put Sell: Put Underlying: Long		

Stock Option Strategy Guide

Wenbin Ji



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